

Registered number: 06549638

HELISWIRL PETROCHEMICALS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



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A18

20/09/2012

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COMPANIES HOUSE

HELISWIRL PETROCHEMICALS LIMITED
REGISTERED NUMBER: 06549638

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	£	2011 £	£	2010 £
CURRENT ASSETS					
Debtors		1,061		432,364	
Cash at bank		66,670		161,724	
		67,731		594,088	
CREDITORS: amounts falling due within one year		(3,084)		(12,716)	
NET CURRENT ASSETS			64,647		581,372
NET ASSETS			64,647		581,372
CAPITAL AND RESERVES					
Called up share capital	2		279		279
Profit and loss account			64,368		581,093
SHAREHOLDERS' FUNDS			64,647		581,372

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

ML Collins

Andrew Collins
Director

Date *12th September 2012*

The notes on page 2 form part of these financial statements

HELISWIRL PETROCHEMICALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
279,319 (2010 - 279,319) Ordinary shares of £0.001 each	<u>279</u>	<u>279</u>

3. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate and ultimate parent undertaking is Heliswirl Petrochemicals Holdings Limited, a company incorporated in England and Wales