

# Waterfront Manufacturing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

AIMS, Simon Cox  
134  
Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ

# Waterfront Manufacturing Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Waterfront Manufacturing Ltd  
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Waterfront Manufacturing Ltd for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Waterfront Manufacturing Ltd, as a body, in accordance with the terms of our engagement letter dated 16 February 2006. Our work has been undertaken solely to prepare for your approval the accounts of Waterfront Manufacturing Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Waterfront Manufacturing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Waterfront Manufacturing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Waterfront Manufacturing Ltd. You consider that Waterfront Manufacturing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Waterfront Manufacturing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

AIMS, Simon Cox  
134  
Norwich Road  
Stoke Holy Cross  
Norwich  
NR14 8QJ  
4 May 2016

**Waterfront Manufacturing Ltd**  
**(Registration number: 03711086)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		23,842	28,886
Investments		38,544	39,455
		62,386	68,341
<b>Current assets</b>			
Stocks		7,000	7,000
Debtors		7,196	(7,610)
Cash at bank and in hand		37,050	63,841
		51,246	63,231
Creditors: Amounts falling due within one year		(17,560)	(42,174)
Net current assets		33,686	21,057
Total assets less current liabilities		96,072	89,398
Provisions for liabilities		(2,288)	(7,297)
Net assets		93,784	82,101
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		93,783	82,100
Shareholders' funds		93,784	82,101

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 May 2016

The notes on pages 4 to 5 form an integral part of these financial statements.

**Waterfront Manufacturing Ltd**  
**(Registration number: 03711086)**  
**Abbreviated Balance Sheet at 31 March 2016**  
*..... continued*

.....  
Alan Jenkinson  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
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**Waterfront Manufacturing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Waterfront Manufacturing Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2015	105,320	39,455	144,775
Revaluations	-	(911)	(911)
Additions	4,496	-	4,496
Disposals	<u>(1,400)</u>	<u>-</u>	<u>(1,400)</u>
At 31 March 2016	<u>108,416</u>	<u>38,544</u>	<u>146,960</u>
<b>Depreciation</b>			
At 1 April 2015	76,434	-	76,434
Charge for the year	<u>8,140</u>	<u>-</u>	<u>8,140</u>
At 31 March 2016	<u>84,574</u>	<u>-</u>	<u>84,574</u>
<b>Net book value</b>			
At 31 March 2016	<u>23,842</u>	<u>38,544</u>	<u>62,386</u>
At 31 March 2015	<u>28,886</u>	<u>39,455</u>	<u>68,341</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1	1	1	1
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.