

**Registered Number 02757290**

**COMPUSPEECH LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	528	1,302
		<u>528</u>	<u>1,302</u>
<b>Current assets</b>			
Stocks		29,500	-
Debtors		94,848	4,638
Cash at bank and in hand		9,419	27,577
		<u>133,767</u>	<u>32,215</u>
<b>Creditors: amounts falling due within one year</b>		<u>(134,364)</u>	<u>(33,594)</u>
<b>Net current assets (liabilities)</b>		<u>(597)</u>	<u>(1,379)</u>
<b>Total assets less current liabilities</b>		<u>(69)</u>	<u>(77)</u>
<b>Total net assets (liabilities)</b>		<u>(69)</u>	<u>(77)</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	5
Profit and loss account		(75)	(82)
<b>Shareholders' funds</b>		<u>(69)</u>	<u>(77)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 July 2016

And signed on their behalf by:  
**CP Smith, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% straight line

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	7,296
Additions	-
Disposals	(225)
Revaluations	-
Transfers	-
At 31 March 2016	<u>7,071</u>
<b>Depreciation</b>	
At 1 April 2015	5,994
Charge for the year	549
On disposals	-
At 31 March 2016	<u>6,543</u>
<b>Net book values</b>	
At 31 March 2016	<u>528</u>
At 31 March 2015	<u>1,302</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
6 Ordinary shares of £1 each (1 shares for 2015)	6	1

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