

Reg 05 Co

1440791

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1995



A25 \*AR7M5HAQ\* 77  
COMPANIES HOUSE 13/12/95

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

INDEX TO THE REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1995

Page No.

1	Company information
2	Report of the directors
3	Accountants' report
4	Profit and loss account
5	Balance sheet
6 - 8	Notes to the accounts

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

COMPANY INFORMATION

AS AT 31ST JULY 1995

Director	Mr. R. Ambler
Secretary	Mrs. A. F. Healy
Registered office	30 Gay Street, Bath. Avon. BA1 2PA.
Registered number	01440791
Accountants	Moore Stephens, 30 Gay Street, Bath. Avon. BA1 2PA.

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST JULY 1995

The director presents herewith his annual report, together with the accounts of the company for the year ended 31st July 1995.

**Review of the business**

The company's principal activity during the year was the management of the property 10 Henrietta Street Bath.

Stair carpets were replaced during the year, but this expenditure was more than covered by maintenance receipts.

The director is satisfied with the state of the company's affairs at 31st July 1995.

**Results and dividends**

The profit for the year after taxation was £848. It is proposed that this amount be transferred to reserves (1994 loss £477 transferred from reserves).

The director does not recommend payment of a dividend for the current year (1994 £Nil).

**Director and his interest**

The director of the company during the year and his interest in the share capital of the company at the beginning and end of the year was as follows:

	<u>Number of Ordinary shares</u>	
	31.7.1995	31.7.1994
Mr. R. Ambler	30	30

**Auditors**

The director has decided not to opt for an annual audit under the Companies Act 1985 (Audit Exemption) Regulations 1994, and hence will not be appointing auditors for the ensuing year.

By Order of the Board

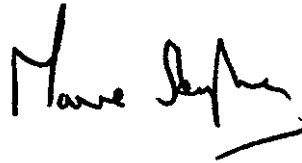
*A.F. Healy.*

Mrs. A. F. Healy  
Secretary

29th November 1995

ACCOUNTANTS' REPORT TO THE MEMBERS OF  
10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

In accordance with instructions given to us, we have prepared the financial statements set out on pages 4 to 8 from the accounting records of 10 Henrietta Street (Bath) Management Limited and from information and explanations supplied to us by the management of the company. We have not audited the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



Bath  
30th November 1995

MOORE STEPHENS  
CHARTERED ACCOUNTANTS

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 1995

	<u>Notes</u>	£	<u>1995</u>	£	£	<u>1994</u>	£
Income from Lease Holders on continuing activities	2		3,205			2,625	
Administration costs			<u>2,396</u>			<u>3,150</u>	
Operating profit/(loss)			809			(525)	
Interest receivable	3	<u>52</u>			<u>64</u>		
			<u>52</u>			<u>64</u>	
Profit/(loss) on ordinary activities before taxation from continuing activities			861			(461)	
Tax on ordinary activities	4		<u>13</u>			<u>16</u>	
Retained profit/(loss) for the year			<u>£ 848</u>			<u>£ (477)</u>	

There were no other recognised gains or losses in the year.

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

BALANCE SHEET AS AT 31ST JULY 1995

	<u>Notes</u>	£	<u>1995</u>	£	£	<u>1994</u>	£
<b>Current Assets</b>							
Debtors	5	317			299		
Cash at bank and in hand		2,907			2,062		
			<u>3,224</u>		<u>2,361</u>		
Creditors - amounts falling due within one year	6	(276)			(261)		
<b>Net Current Assets</b>				<u>2,948</u>			<u>2,100</u>
			£	<u>2,948</u>		£	<u>2,100</u>
<b>Financed by:</b>							
<b>Capital and Reserves</b>							
<b>Equity Shareholders Funds</b>							
Called up share capital	7			80			80
Maintenance reserve	8			2,000			1,420
Profit and loss account				868			600
				<u>2,948</u>			<u>2,100</u>
			£	<u>2,948</u>		£	<u>2,100</u>

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year.

The director acknowledges that company law requires him to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period and which otherwise comply with the requirements of the Companies Act 1985. He is also responsible for keeping proper accounting records which comply with Section 221 of the Companies Act 1985.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985, on the grounds that, in the director's opinion, the company qualifies as a small company under Sections 246 and 247 of the Companies Act 1985.

Approved by the board

Mr. R. Ambler ) Director



Dated: 29th November 1995

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1995

1. Accounting Policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover is the amount derived from the provision of services falling within the company's ordinary activities.

2. Turnover

The turnover and pre-tax profit/(loss) are wholly attributable to the company's principal activity, conducted within the U.K.

3. Interest receivable

	<u>1995</u> £	<u>1994</u> £
Other interest	52	64
	<u>£ 52</u>	<u>£ 64</u>

4. Taxation

	<u>1995</u> £	<u>1994</u> £
The tax charge on the profit/(loss) on ordinary activities for the year was as follows:		
U.K corporation tax at 25% (1994 - 25%)	£ 13	£ 16
	<u>£ 13</u>	<u>£ 16</u>

5. Debtors

	<u>1995</u> £	<u>1994</u> £
Prepayments	317	299
	<u>£ 317</u>	<u>£ 299</u>



10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1995

6. Creditors - Amounts falling due within one year	<u>1995</u> £	<u>1994</u> £
Accruals	276	261
	<u>£ 276</u>	<u>£ 261</u>

7. Share capital	<u>Authorised</u>	<u>Allotted and fully paid</u>	
	£	<u>1995</u> £	<u>1994</u> £
Ordinary shares of £1 each	£ 80	£ 80	£ 80
	<u>£ 80</u>	<u>£ 80</u>	<u>£ 80</u>

8. Reserves	<u>Profit and Loss</u> £	<u>Maintenance Reserve</u> £	<u>Total</u> £
Balance at 1st August 1994	600	1,420	2,020
Retained in year	268	580	848
Balance at 31st July 1995	<u>£868</u>	<u>£2,000</u>	<u>£2,868</u>

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST JULY 1995

9. Statement of movement in shareholders funds

	<u>1995</u> £	<u>1994</u> £
Retained profit/(loss) for the year	848	(477)
Opening shareholders funds	<u>2,100</u>	<u>2,577</u>
Closing shareholders funds	<u>£2,948</u>	<u>£2,100</u>

10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

DETAILED TRADING PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST JULY 1995

	£	<u>1995</u>	£	£	<u>1994</u>	£	
Receipts			3,205			2,625	
Administrative expenses							
Establishment expenses:							
Insurance		933			852		
Electricity		119			69		
Repairs and maintenance		1,037			1,903		
General expenses:							
Secretary's expenses		30			30		
Financial expenses:							
Accountancy		259			264		
Sundry expenses		18			32		
		<u>2,396</u>			<u>3,150</u>		
Total overhead expenses			<u>2,396</u>			<u>3,150</u>	
			£	809		£	(525)