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23/03/2010

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COMPANIES HOUSE

Registered Number
5180391

1-2-1 Project Management Ltd

Abbreviated Accounts

For the period ending 31st July 2009

1-2-1 Project Management Limited
Abbreviated Balance sheet as at 31st July 2009

	Notes	2009		2008	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		132,416		134,299
Current Assets					
Debtors		1294		1,197	
Cash at Bank and in hand		7046		4,492	
Prepayments and accrued income		0		5,414	
		<u>8,340</u>		<u>11,103</u>	
Creditors: amounts falling due within one year		<u>(4,141)</u>		<u>(2,348)</u>	
Net current assets/liabilities			4,199		8,755
Total assests less current liabilities			<u>136,615</u>		<u>143,054</u>
Creditors: amounts falling due after more than one year			(129,266)		(137,502)
Provision for Liabilities			<u>(2,464)</u>		<u>(546)</u>
Net assets			<u>4,885</u>		<u>5,006</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,884		5,005
Shareholders funds			<u>4,885</u>		<u>5,006</u>

For the year ended 31st July 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006



M P Watson
 Director
 Approved by the board on 13th March 2010

1-2-1 Project Management Limited
Notes to the Abbreviated Accounts for the year ended 31st July 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities, after deduction of value added tax

Depreciation

Depreciation has been provided on a straight line basis in order to write off the cost of depreciable fixed assets over their estimated useful lives. The rates used are

Plant and Machinery	25%
Motor Vehicles	20%

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible Fixed Assets

	Total £
<i>Cost</i>	
At 1 Aug 2008	140,830
Additions	-
Disposals	<u>(400)</u>
At 31 July 2009	<u>140,430</u>
 <i>Depreciation</i>	
At 1 Aug 2008	6,530
Charge for year	1,684
Disposals	<u>(200)</u>
At 31 July 2009	<u>8,014</u>
 <i>Net Book Value</i>	
At 31 July 2009	<u>132,416</u>
At 31 July 2008	<u>134,299</u>

3 Share Capital

	2009 £	2008 £
<i>Authorised</i>		
Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>
 <i>Allotted, called up and fully paid</i>		
Ordinary shares of £0.01 each	<u>1</u>	<u>1</u>