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**STRATEGIC COMMUNICATION LABORATORIES LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

**STRATEGIC COMMUNICATION LABORATORIES LIMITED**  
**REGISTERED NUMBER: 05514098**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		7,799		23,221
Investments	3		<u>200</u>		<u>200</u>
			7,999		23,421
<b>CURRENT ASSETS</b>					
Debtors		135,428		152,415	
Cash at bank and in hand		<u>98,271</u>		<u>237,254</u>	
		233,699		389,669	
<b>CREDITORS: amounts falling due within one year</b>		<u>(237,274)</u>		<u>(139,448)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,575)</u>		<u>250,221</u>
<b>NET ASSETS</b>			<u><u>4,424</u></u>		<u><u>273,642</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		8,888		8,888
Share premium account			2,993,238		2,993,238
Capital redemption reserve			625		625
Profit and loss account			<u>(2,998,327)</u>		<u>(2,729,109)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,424</u></u>		<u><u>273,642</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 September 2014.

**A W Oakes**  
 Director

The notes on pages 2 to 4 form part of these financial statements.



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## STRATEGIC COMMUNICATION LABORATORIES LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Going concern

Following a review of the company's financial position, its budgets, plans and ability to expand or contract as the market dictates, the directors have concluded that sufficient financial resources will be available to meet the company's current and foreseeable working capital requirements, this being a period of not less than twelve months from the date of signing the financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Computer equipment	-	25-66% straight line
Other fixed assets	-	25% reducing balance

##### 1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**STRATEGIC COMMUNICATION LABORATORIES LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

**1.8 Research and development**

Research and development expenditure is written off in the year in which it is incurred.

**1.9 Long-term contracts**

Amounts recoverable on long term contracts, which are included within debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2013	99,353
Additions	<u>2,690</u>
At 31 December 2013	<u>102,043</u>
<b>Depreciation</b>	
At 1 January 2013	76,132
Charge for the year	<u>18,112</u>
At 31 December 2013	<u>94,244</u>
<b>Net book value</b>	
At 31 December 2013	<u><u>7,799</u></u>
At 31 December 2012	<u><u>23,221</u></u>

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost or valuation</b>	
At 1 January 2013 and 31 December 2013	<u>200</u>
<b>Net book value</b>	
At 31 December 2013	<u>200</u>
At 31 December 2012	<u>200</u>

Strategic Communication Laboratories S.R.L. and Strategic Communication Laboratories LLC remained dormant throughout the year.

**4. SHARE CAPITAL**

	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
88,881 (2012 - 88,881) Ordinary shares of £0.10 each	<u>8,888</u>	<u>8,888</u>

**5. DIVESTMENT OF DIVISIONS**

At the close of the year ended 31 December 2012, the company divested with some of its divisions.