

Registration number 06414109

A & M London Developments Limited

Abbreviated accounts

for the period ended 30 November 2014

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A & M London Developments Limited

**Abbreviated balance sheet
as at 30 November 2014**

		30/11/14		31/10/13	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,300,000		4,971,460
Current assets					
Debtors		55,375		18,531	
		<u>55,375</u>		<u>18,531</u>	
Creditors: amounts falling due within one year	3	<u>(4,892,354)</u>		<u>(7,129,544)</u>	
Net current liabilities			<u>(4,836,979)</u>		<u>(7,111,013)</u>
Total assets less current liabilities			2,463,021		(2,139,553)
Creditors: amounts falling due after more than one year			(1,320,074)		-
Net assets/(liabilities)			<u>1,142,947</u>		<u>(2,139,553)</u>
Capital and reserves					
Called up share capital	4		99		99
Revaluation reserve			2,022,304		(256,743)
Profit and loss account			<u>(879,456)</u>		<u>(1,882,909)</u>
Shareholders' funds			<u>1,142,947</u>		<u>(2,139,553)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M London Developments Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 November 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 November 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 4 February 2015 and signed on its behalf by



Eleni Miltiadous
Director

Registration number 06414109

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M London Developments Limited

Notes to the abbreviated financial statements for the period ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

1.3. Investment properties

The freehold land and buildings are treated for financial reporting purposes as investment properties and as such are not depreciated. Although this represents a departure from the provisions of the Companies Act 2006, this departure is made in order that the financial statements give a true and fair view.

1.4. Deferred taxation

Full provision is made for deferred taxation, where material, to take account of timing differences that originate during the year but have not reversed by the balance sheet date. Deferred tax assets are recognised to the extent that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits.

1.5. Going concern

These financial statements have been prepared on a going concern basis. The company is dependent on the continued support of its bankers and of its director. The director is of the opinion that at the time of approval of these financial statements the company will continue in operation in the foreseeable future.

2. Fixed assets

	Tangible fixed assets £
Cost/revaluation	
At 1 November 2013	4,971,460
Additions	49,492
Disposals	2,279,048
At 30 November 2014	<u>7,300,000</u>
Net book values	
At 30 November 2014	<u>7,300,000</u>
At 31 October 2013	<u>4,971,460</u>

A & M London Developments Limited

**Notes to the abbreviated financial statements
for the period ended 30 November 2014**

3. Creditors: amounts falling due within one year	30/11/14	31/10/13
	£	£
Creditors include the following:		
Secured creditors	<u>4,815,330</u>	<u>6,068,310</u>
4. Share capital	30/11/14	31/10/13
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Equity Shares		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>