

**COPPARD PLANT HIRE LIMITED**  
**STRATEGIC REPORT, REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

Lakeview Southern Limited  
Statutory Auditor  
2 Lakeview Stables  
Lower St Clere  
Kemsing  
Sevenoaks  
Kent  
TN15 6NL

SATURDAY



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COMPANIES HOUSE

**COPPARD PLANT HIRE LIMITED**

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**For The Year Ended 30 June 2017**

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**COPPARD PLANT HIRE LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 30 June 2017**

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**DIRECTORS:**

D B Coppard  
B E Coppard  
A L Coppard  
J T Coppard  
K F Coppard  
L T Etherington  
C T Coppard

**SECRETARY:**

C T Coppard

**REGISTERED OFFICE:**

Wraysbury  
Crowborough Hill  
Crowborough  
East Sussex  
TN6 2JE

**REGISTERED NUMBER:**

01056494 (England and Wales)

**AUDITORS:**

Lakeview Southern Limited  
Statutory Auditor  
2 Lakeview Stables  
Lower St Clere  
Kemsing  
Sevenoaks  
Kent  
TN15 6NL

**COPPARD PLANT HIRE LIMITED**

**STRATEGIC REPORT**

**For The Year Ended 30 June 2017**

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The directors present their strategic report for the year ended 30 June 2017.

**REVIEW OF BUSINESS**

For the financial year ended 30 June 2017, the company's performance improved again with turnover increasing by 9% from £14.3m in 2016 to £15.6m in 2017.

The gross profit percentage has reduced to 25.2% from 28.6%. However, the main increase in direct costs is in relation to the depreciation of the assets purchased for hire, which amounts to £2.4m in 2017, up from £2.1m in 2016. This is to be expected as the company continues to invest heavily in new assets for hire. During the year, a total of £3m was spent on such assets.

Profit before tax has also shown a decrease this year, down to £2.1m from £2.3m in 2016. Administration expenses having remained consistent.

**PRINCIPAL RISKS AND UNCERTAINTIES**

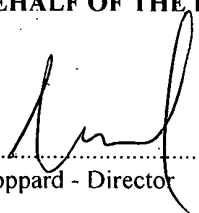
The directors monitor risks and uncertainties likely to affect the company on an ongoing basis. At the present time, the directors consider the principal risk to the company to be in relation to cyber attacks and are aware that there is an inherent risk in this area which is difficult to mitigate fully. However, the company continues to invest in protective technology and maintains a strong ethos of monitoring and awareness within departments which could be susceptible to such attacks.

The directors do not believe there is any substantial risk in relation to price or credit risk. The company's cash position remains strong with over £1m held and this coupled with the healthy balance sheet value minimises the risk of liquidity and cash flow challenges.

**FUTURE DEVELOPMENTS**

The company intends to maintain its policy of investment in assets for hire in order to maintain and enhance its position within the market. This will assist in the company's objective of continued year on year growth. In addition, the company will continue to acquire further freehold land and buildings as the opportunities arise.

**ON BEHALF OF THE BOARD:**



.....  
C T Coppard - Director

Date: 27th December 2017

## **COPPARD PLANT HIRE LIMITED**

### **REPORT OF THE DIRECTORS For The Year Ended 30 June 2017**

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The directors present their report with the financial statements of the company for the year ended 30 June 2017.

#### **DIVIDENDS**

An interim dividend of 0.10 per share was paid on . The directors recommend that no final dividend be paid.

The total distribution of dividends for the year ended 30 June 2017 will be £10,000.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 July 2016 to the date of this report.

D B Coppard  
B E Coppard  
A L Coppard  
J T Coppard  
K F Coppard  
L T Etherington  
C T Coppard

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**COPPARD PLANT HIRE LIMITED**

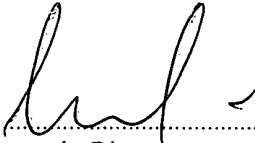
**REPORT OF THE DIRECTORS**  
**For The Year Ended 30 June 2017**

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**AUDITORS**

The auditors, Lakeview Southern Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



.....  
C.T Coppard - Director

Date: 27th December 2017

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF COPPARD PLANT HIRE LIMITED

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### **Opinion**

We have audited the financial statements of Coppard Plant Hire Limited (the 'company') for the year ended 30 June 2017 on pages seven to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information in the Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
COPPARD PLANT HIRE LIMITED**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained the course of the audit, we have not identified material misstatements in the Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

*ALL Dadson*

Angela Kathleen Lucy Dadson (Senior Statutory Auditor)  
for and on behalf of Lakeview Southern Limited  
Statutory Auditor  
2 Lakeview Stables  
Lower St Clere  
Kemsing  
Sevenoaks  
Kent  
TN15 6NL

Date: ..... *27th December 2017*



**COPPARD PLANT HIRE LIMITED****STATEMENT OF COMPREHENSIVE INCOME**  
**For The Year Ended 30 June 2017**

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	Notes	2017 £	2016 £
<b>TURNOVER</b>		<b>15,598,849</b>	<b>14,283,481</b>
Cost of sales		<u>11,673,843</u>	<u>10,200,850</u>
<b>GROSS PROFIT</b>		<b>3,925,006</b>	<b>4,082,631</b>
Administrative expenses		<u>1,904,453</u>	<u>1,960,817</u>
		<b>2,020,553</b>	<b>2,121,814</b>
Other operating income		<u>98,187</u>	<u>96,565</u>
<b>OPERATING PROFIT</b>	4	<b>2,118,740</b>	<b>2,218,379</b>
Interest receivable and similar income		<u>872</u>	<u>6,178</u>
		<b>2,119,612</b>	<b>2,224,557</b>
Gain/loss on revaluation of investment property		<u>50,991</u>	<u>84,623</u>
<b>PROFIT BEFORE TAXATION</b>		<b>2,170,603</b>	<b>2,309,180</b>
Tax on profit	5	<u>473,419</u>	<u>479,272</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>1,697,184</b>	<b>1,829,908</b>
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u><b>1,697,184</b></u>	<u><b>1,829,908</b></u>

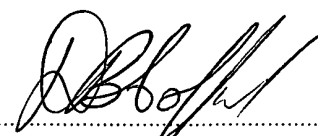
The notes form part of these financial statements

**COPPARD PLANT HIRE LIMITED (REGISTERED NUMBER: 01056494)**

**BALANCE SHEET**  
30 June 2017

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	7		25,333		41,333
Tangible assets	8		10,524,825		8,217,638
Investment property	9		<u>801,000</u>		<u>2,019,065</u>
			<u>11,351,158</u>		<u>10,278,036</u>
<b>CURRENT ASSETS</b>					
Stocks	10	558,667		423,475	
Debtors	11	2,156,664		2,421,515	
Cash at bank and in hand		<u>1,339,813</u>		<u>1,271,182</u>	
		4,055,144		4,116,172	
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>1,581,211</u>		<u>2,241,158</u>	
<b>NET CURRENT ASSETS</b>			<u>2,473,933</u>		<u>1,875,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,825,091</u>		<u>12,153,050</u>
<b>PROVISIONS FOR LIABILITIES</b>	14		<u>95,738</u>		<u>110,881</u>
<b>NET ASSETS</b>			<u><u>13,729,353</u></u>		<u><u>12,042,169</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	15		100,000		100,000
Retained earnings	16		<u>13,629,353</u>		<u>11,942,169</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>13,729,353</u></u>		<u><u>12,042,169</u></u>

The financial statements were approved by the Board of Directors on 22nd December 2017 and were signed on its behalf by:

  
.....  
D B Coppard - Director

The notes form part of these financial statements

**COPPARD PLANT HIRE LIMITED**

**STATEMENT OF CHANGES IN EQUITY**  
**For The Year Ended 30 June 2017**

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	<b>Called up share capital £</b>	<b>Retained earnings £</b>	<b>Total equity £</b>
<b>Balance at 1 July 2015</b>	100,000	10,292,261	10,392,261
<b>Changes in equity</b>			
Dividends	-	(180,000)	(180,000)
Total comprehensive income	-	1,829,908	1,829,908
<b>Balance at 30 June 2016</b>	<u>100,000</u>	<u>11,942,169</u>	<u>12,042,169</u>
<b>Changes in equity</b>			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	1,697,184	1,697,184
<b>Balance at 30 June 2017</b>	<u>100,000</u>	<u>13,629,353</u>	<u>13,729,353</u>

The notes form part of these financial statements

**COPPARD PLANT HIRE LIMITED****CASH FLOW STATEMENT**

For The Year Ended 30 June 2017

	Notes	2017 £	2016 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	3,552,678	4,027,940
Tax paid		<u>(505,000)</u>	<u>(532,614)</u>
Net cash from operating activities		<u>3,047,678</u>	<u>3,495,326</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(3,561,078)	(2,958,923)
Purchase of investment property		-	(942,065)
Sale of tangible fixed assets		526,059	316,305
Interest received		<u>872</u>	<u>6,178</u>
Net cash from investing activities		<u>(3,034,147)</u>	<u>(3,578,505)</u>
<b>Cash flows from financing activities</b>			
Amount withdrawn by directors		65,100	-
Equity dividends paid		<u>(10,000)</u>	<u>(180,000)</u>
Net cash from financing activities		<u>55,100</u>	<u>(180,000)</u>
<b>Increase/(decrease) in cash and cash equivalents</b>			
Cash and cash equivalents at beginning of year	2	1,271,182	1,534,361
Cash and cash equivalents at end of year	2	<u>1,339,813</u>	<u>1,271,182</u>

The notes form part of these financial statements

**COPPARD PLANT HIRE LIMITED**

**NOTES TO THE CASH FLOW STATEMENT  
For The Year Ended 30 June 2017**

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	2017 £	2016 £
Profit before taxation	2,170,603	2,309,180
Depreciation charges	2,446,025	2,115,882
Profit on disposal of fixed assets	(433,137)	(237,492)
Gain on revaluation of fixed assets	(50,991)	(84,623)
Finance income	(872)	(6,178)
	<u>4,131,628</u>	<u>4,096,769</u>
(Increase)/decrease in stocks	(135,192)	37,465
Decrease/(increase) in trade and other debtors	264,851	(368,195)
(Decrease)/increase in trade and other creditors	<u>(708,609)</u>	<u>261,901</u>
<b>Cash generated from operations</b>	<u><u>3,552,678</u></u>	<u><u>4,027,940</u></u>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 30 June 2017**

	30.6.17 £	1.7.16 £
Cash and cash equivalents	<u>1,339,813</u>	<u>1,271,182</u>

**Year ended 30 June 2016**

	30.6.16 £	1.7.15 £
Cash and cash equivalents	<u>1,271,182</u>	<u>1,534,361</u>

The notes form part of these financial statements

## COPPARD PLANT HIRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS For The Year Ended 30 June 2017

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#### 1. STATUTORY INFORMATION

Coppard Plant Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared for the company only, not the group. The company owns one non-trading subsidiary and has provided in full against the investment in that company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Plant hire income is recorded in the period in which the plant is physically hired out and plant sales are recorded on the date the item of plant is sold.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 33% on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

Land is not depreciated.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is property held to earn rentals and capital appreciation which is not occupied by the company. Investments held as fixed assets are stated at the most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to profit and loss reserve.

**2. ACCOUNTING POLICIES - continued**

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based on the estimated selling price, less any estimated completion or selling costs, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments:**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains and losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**COPPARD PLANT HIRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 June 2017**

**3. EMPLOYEES AND DIRECTORS**

	2017	2016
	£	£
Wages and salaries	2,553,771	2,380,997
Social security costs	258,177	236,974
Other pension costs	<u>16,063</u>	<u>244,114</u>
	<u><u>2,328,011</u></u>	<u><u>2,862,085</u></u>

The average monthly number of employees during the year was as follows:

	2017	2016
Direct staff	59	67
Administrative staff	13	15
Management staff	<u>7</u>	<u>6</u>
	<u><u>79</u></u>	<u><u>88</u></u>

	2017	2016
	£	£
Directors' remuneration	<u><u>283,291</u></u>	<u><u>271,816</u></u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	<u><u>2</u></u>	<u><u>2</u></u>
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Information regarding the highest paid director is as follows:

	2017	2016
	£	£
Emoluments etc	<u><u>63,304</u></u>	<u><u>62,472</u></u>

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2017	2016
	£	£
Hire of plant and machinery	102,911	155,885
Depreciation - owned assets	2,430,025	2,097,364
Profit on disposal of fixed assets	(433,137)	(237,492)
Goodwill amortisation	16,000	18,518
Auditors' remuneration	<u><u>6,000</u></u>	<u><u>6,000</u></u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 30 June 2017

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2017 £	2016 £
Current tax:		
UK corporation tax	488,562	451,485
Deferred tax	<u>(15,143)</u>	<u>27,787</u>
Tax on profit	<u>473,419</u>	<u>479,272</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2017 £	2016 £
Profit before tax	<u>2,170,603</u>	<u>2,309,180</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19.750% (2016 - 20%)	428,694	461,836
Effects of:		
Expenses not deductible for tax purposes	22,186	44,145
Adjustments to tax charge in respect of previous periods	21,925	(21,925)
Marginal Rates of Tax	<u>614</u>	<u>(4,784)</u>
Total tax charge	<u>473,419</u>	<u>479,272</u>

6. DIVIDENDS

	2017 £	2016 £
Ordinary shares of £1 each		
Interim	<u>10,000</u>	<u>180,000</u>

**COPPARD PLANT HIRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 June 2017**

**7. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 July 2016 and 30 June 2017	<u>97,088</u>
<b>AMORTISATION</b>	
At 1 July 2016	55,755
Amortisation for year	<u>16,000</u>
At 30 June 2017	<u>71,755</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>25,333</u>
At 30 June 2016	<u>41,333</u>

**8. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Long leasehold £</b>	<b>Plant and machinery £</b>
<b>COST</b>			
At 1 July 2016	1,128,113	4,350	19,310,384
Additions	389,797	-	3,048,010
Disposals	-	-	(997,610)
Reclassification/transfer	<u>1,269,056</u>	-	-
At 30 June 2017	<u>2,786,966</u>	<u>4,350</u>	<u>21,360,784</u>
<b>DEPRECIATION</b>			
At 1 July 2016	107,704	4,350	12,386,917
Charge for year	11,925	-	2,365,381
Eliminated on disposal	-	-	(905,111)
At 30 June 2017	<u>119,629</u>	<u>4,350</u>	<u>13,847,187</u>
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>2,667,337</u>	<u>-</u>	<u>7,513,597</u>
At 30 June 2016	<u>1,020,409</u>	<u>-</u>	<u>6,923,467</u>

**COPPARD PLANT HIRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 June 2017**

**8. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 July 2016	522,019	103,090	21,067,956
Additions	119,710	3,561	3,561,078
Disposals	(1,060)	-	(998,670)
Reclassification/transfer	-	-	1,269,056
	<u>640,669</u>	<u>106,651</u>	<u>24,899,420</u>
At 30 June 2017			
<b>DEPRECIATION</b>			
At 1 July 2016	291,751	59,596	12,850,318
Charge for year	43,712	9,007	2,430,025
Eliminated on disposal	(637)	-	(905,748)
	<u>334,826</u>	<u>68,603</u>	<u>14,374,595</u>
At 30 June 2017			
<b>NET BOOK VALUE</b>			
At 30 June 2017	<u>305,843</u>	<u>38,048</u>	<u>10,524,825</u>
At 30 June 2016	<u>230,268</u>	<u>43,494</u>	<u>8,217,638</u>

**9. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2016	2,019,065
Revaluations	116,000
Reclassification/transfer	<u>(1,334,065)</u>
At 30 June 2017	<u>801,000</u>
At 30 June 2017	
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>801,000</u>
At 30 June 2016	<u>2,019,065</u>

The investment properties were revalued on 30 June 2017 by D B Coppard, a director, on the basis of open market value for existing use (cost £586,502).

Cost or valuation at 30 June 2017 is represented by:

	£
Valuation in 2015	76,673
Valuation in 2016	21,825
Valuation in 2017	116,000
Cost	<u>586,502</u>
	<u>801,000</u>

**COPPARD PLANT HIRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 June 2017**

**10. STOCKS**

	2017	2016
	£	£
Stocks	<u>558,667</u>	<u>423,475</u>

The amount of stock recognised as an expense in cost of sales during the year is £3,320,893 (2016 - £3,047,925).

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	1,964,002	2,244,232
Other debtors	22,971	24,895
Prepayments	<u>169,691</u>	<u>152,388</u>
	<u>2,156,664</u>	<u>2,421,515</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	915,357	1,570,459
Tax	185,046	201,484
Social security and other taxes	251,863	305,300
Other creditors	4,163	3,230
Directors' current accounts	65,100	-
Accruals and deferred income	<u>159,682</u>	<u>160,685</u>
	<u>1,581,211</u>	<u>2,241,158</u>

**13. FINANCIAL INSTRUMENTS**

The company has financial debt instruments measured at cost as follows:

Trade debtors of £1,964,002 (2016 - 2,244,232)

Other debtors of £22,971 (2016 - £24,895)

Cash at bank and in hand of £1,339,813 (2016 - £1,271,182)

The company has financial liability instruments measured at cost as follows:

Trade creditors of £915,357 (2016 - £1,570,459)

**14. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax	<u>95,738</u>	<u>110,881</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 July 2016		110,881
Credit to Statement of Comprehensive Income during year		<u>(15,143)</u>
Balance at 30 June 2017		<u>95,738</u>

**COPPARD PLANT HIRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 June 2017**

**15. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

**16. RESERVES**

	Retained earnings £
At 1 July 2016	11,942,169
Profit for the year	1,697,184
Dividends	<u>(10,000)</u>
At 30 June 2017	<u>13,629,353</u>

**17. CAPITAL COMMITMENTS**

	2017	2016
	£	£
Contracted but not provided for in the financial statements	<u>140,000</u>	<u>-</u>

**18. RELATED PARTY DISCLOSURES**

**INDIVIDUALS THAT HAVE SIGNIFICANT CONTROL:**

During the year, the company paid rent amounting to £136,500 (2016 - £71,400) to D B and C T Coppard in respect of sites used in the company's business.

At the year end, the company owed D B and C T Coppard £65,100 (2016 - £nil).

**OTHER RELATED PARTIES:**

The company purchased goods amounting to £91,630 (2016 - £35,978) on normal commercial terms from Proform Concrete Ltd, an entity in which A L Coppard, a director, has a significant interest.

At the year end, the company was owed £20,000 (2016 - £20,000) from Proform Concrete Ltd, an entity in which A L Coppard has an interest.

**19. GENERAL INFORMATION**

Coppard Plant Hire Ltd is a company limited by shares, incorporated and domiciled in England and Wales and has its registered office and principal place of business at Wraysbury, Crowborough Hill, Crowborough, East Sussex, TN6 2JE.

The principal activity of the company is the sale and hire of plant and machinery.