
SCL GROUP LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SCL GROUP LIMITED
REGISTERED NUMBER: 05514098

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		2,173		4,323
Investments	3		<u>-</u>		<u>100</u>
			2,173		4,423
CURRENT ASSETS					
Debtors		540,827		387,043	
Cash at bank and in hand		<u>110,060</u>		<u>8,688</u>	
		650,887		395,731	
CREDITORS: amounts falling due within one year		<u>(408,866)</u>		<u>(312,734)</u>	
NET CURRENT ASSETS			<u>242,021</u>		<u>82,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>244,194</u></u>		<u><u>87,420</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		6,635		8,888
Share premium account			2,843,238		2,993,238
Capital redemption reserve			2,878		625
Profit and loss account			<u>(2,608,557)</u>		<u>(2,915,331)</u>
SHAREHOLDERS' FUNDS			<u><u>244,194</u></u>		<u><u>87,420</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

SCL GROUP LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 September 2016.

J D Wheatland

Director

The notes on pages 3 to 6 form part of these financial statements.

SCL GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Computer equipment	-	33% straight line
Other fixed assets	-	25% reducing balance

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

SCL GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.7 Research and development

Research and development expenditure is written off in the year in which it is incurred.

1.8 Long-term contracts

Amounts recoverable on long term contracts, which are included within debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	<u>102,043</u>
Depreciation	
At 1 January 2015	97,720
Charge for the year	<u>2,150</u>
At 31 December 2015	<u>99,870</u>
Net book value	
At 31 December 2015	<u><u>2,173</u></u>
At 31 December 2014	<u><u>4,323</u></u>

SCL GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 January 2015	100
Additions	<u>200</u>
At 31 December 2015	<u>300</u>
Impairment	
At 1 January 2015	-
Charge for the year	<u>300</u>
At 31 December 2015	<u>300</u>
Net book value	
At 31 December 2015	<u><u>-</u></u>
At 31 December 2014	<u><u>100</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Strategic Communication Laboratories S.R.L.	Ordinary	100 %
SCL Strategic Limited	Ordinary	100 %

Name	Business
Strategic Communication Laboratories S.R.L.	Dormant
SCL Strategic Limited	Dormant

The aggregate of the share capital and reserves as at 31 December 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Strategic Communication Laboratories S.R.L.	-	-
SCL Strategic Limited	<u>200</u>	<u>-</u>

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
66,348 (2014 - 88,881) Ordinary shares of £0.10 each	<u>6,635</u>	<u>8,888</u>

SCL GROUP LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. SHARE CAPITAL (continued)

On 10 June 2015, the company passed a special resolution to reduce the share capital of the company from 88,881 ordinary shares of 10p each to 66,348 ordinary shares of 10p each by redeeming 22,533 ordinary shares of 10p each for a total consideration of £150,000.

Page 6

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