

Registered number  
OC329502

Finance for the Future LLP  
Report and Accounts  
31 March 2019



## Finance for the Future LLP Members' Report

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The members present their report and accounts for the year ended 31 March 2019.

### **Principal activities**

The LLP commenced activities during 2011 when it received two charitable grants that permitted it to promote The Green New Deal and the use of local authority bonds as a mechanism for funding green energy in towns and cities in the UK. The balance of the grants received were expended during the year to 31 March 2012. The partnership has had no fee or other income or expenditure since March 2012.

Activity has, however, resumed after the year end date with another grant having now been received for work to be undertaken by one of the members.

### **Designated members**

The following persons served as designated members during the year:

Richard Murphy  
Colin Hines

### **Statement of Member's Responsibilities**

The members are responsible for preparing the financial statements in accordance with applicable law and regulations. Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to Limited Liability Partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss for that period. In preparing the financial statements the members are required to:

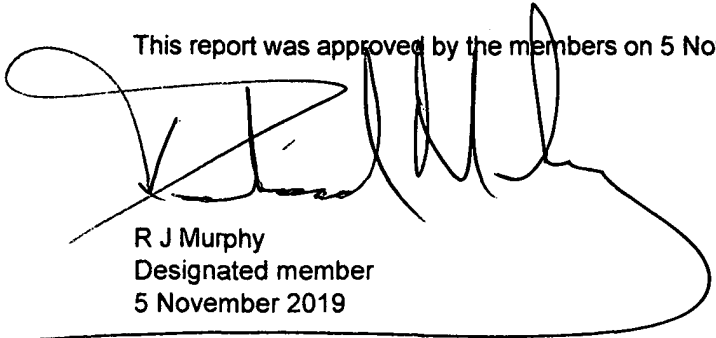
- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.
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The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Policy with respect to members' drawings and subscription and repayment of members' capital**

Members are permitted to make drawings in anticipation of profits which will be allocated to them.

This report was approved by the members on 5 November 2019 and signed on their behalf by:



R J Murphy  
Designated member  
5 November 2019

**Finance for the Future LLP  
Profit and Loss Account  
for the year ended 31 March 2019**

	Notes	2019 £	2018 £
Turnover		-	-
Administrative expenses		-	-
<b>Operating profit</b>		-	-
Interest receivable		-	-
<b>Profit before members' remuneration and profit share</b>		-	-
Members' remuneration charged as an expense		-	-
<b>Profit for the financial year available for discretionary division among members</b>		-	-

**Finance for the Future LLP**  
**Registered number: OC329502**  
**Balance Sheet**  
**as at 31 March 2019**

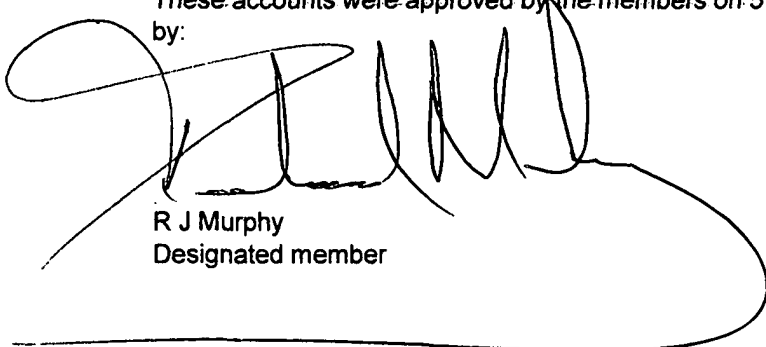
	Notes	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		297	297
<b>Net current assets</b>		297	297
<b>Total assets less current liabilities</b>		297	297
<b>Net assets attributable to members</b>		297	297
<b>Represented by:</b>			
<b>Total members' interests</b>			
Members' other interests	3	297	297
		297	297

For the year ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 applicable to LLP's subject to the small LLPs regime.)

**Member's responsibilities:**

- The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 5 November 2019 and signed on their behalf by:



R J Murphy  
 Designated member

**Finance for the Future LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

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**1 Accounting policies**

***Basis of preparation***

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP) and the Companies Act 2006 (as applied to LLPs).

***Currency***

The financial statements are prepared in sterling, which is the functional currency of the LLP.

**2. General Information**

Finance for the Future LLP is a limited liability partnership, incorporated in England & Wales, registered number OC329502. The Registered Office is 33 Kingsley Walk, Ely, Cambridgeshire, CB6 3BZ.

**3 Members' Interests**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Total members' interests available for distribution at the start and end of the year	<u>297</u>	<u>297</u>