

# Kaliber Marketing (Holdings) Limited

Abbreviated Accounts

for the Year Ended 30 September 2009

Haines Watts (Lancashire) LLP  
Registered Auditors  
Northern Assurance Buildings  
9/21 Princess Street  
Manchester  
M2 4DN



**KALIBER MARKETING (HOLDINGS) LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO  
KALIBER MARKETING (HOLDINGS) LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts of Kaliber Marketing (Holdings) Limited, set out on pages 2 to 6, together with the financial statements of the company for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

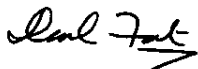
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts to be delivered are properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.



David Fort FCA  
**Senior Statutory Auditor**

for and on behalf of  
Haines Watts (Lancashire) LLP, Statutory Auditor

Northern Assurance Buildings  
9/21 Princess Street  
Manchester  
M2 4DN


28 May 2010

**KALIBER MARKETING (HOLDINGS) LIMITED****BALANCE SHEET****AS AT 30 SEPTEMBER 2009**

		2009		2008	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		729,883		786,027
Tangible assets	2		153,058		263,297
Investments	2		6		6
			<u>882,947</u>		<u>1,049,330</u>
<b>Current assets</b>					
Stocks		294,883		368,550	
Debtors under one year		609,944		766,042	
Debtors over one year		360,000		360,000	
Cash at bank and in hand		31,861		25,690	
		<u>1,296,688</u>		<u>1,520,282</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(1,144,175)</u>		<u>(1,211,975)</u>	
<b>Net current assets</b>			<u>152,513</u>		<u>308,307</u>
<b>Total assets less current liabilities</b>			1,035,460		1,357,637
<b>Creditors: Amounts falling due after more than one year</b>	3		<u>(148,359)</u>		<u>(221,668)</u>
<b>Net assets</b>			<u>887,101</u>		<u>1,135,969</u>
<b>Capital and reserves</b>					
Called up share capital	4		650,004		650,004
Profit and loss reserve			<u>237,097</u>		<u>485,965</u>
<b>Shareholders' funds</b>			<u>887,101</u>		<u>1,135,969</u>

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 28 May 2010 and signed on its behalf by



J Sheard  
Director

**KALIBER MARKETING (HOLDINGS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Under section 399 of the Companies Act 2006 the group is exempt from the requirement to prepare group accounts by virtue of its size. Therefore the accounts present information about the company as an individual undertaking and not about its group.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	20 years
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**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
Fixtures, fittings and equipment	25% straight line basis
Motor vehicles	25% straight line basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**KALIBER MARKETING (HOLDINGS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

*continued*

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**Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and finance lease contracts**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

**Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

**KALIBER MARKETING (HOLDINGS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

*continued*

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
As at 1 October 2008	1,122,893	1,187,271	6	2,310,170
Additions	-	24,100	-	24,100
Disposals	-	(115,576)	-	(115,576)
As at 30 September 2009	<u>1,122,893</u>	<u>1,095,795</u>	<u>6</u>	<u>2,218,694</u>
<b>Depreciation</b>				
As at 1 October 2008	336,866	923,974	-	1,260,840
Eliminated on disposals	-	(115,159)	-	(115,159)
Charge for the year	56,144	133,922	-	190,066
As at 30 September 2009	<u>393,010</u>	<u>942,737</u>	<u>-</u>	<u>1,335,747</u>
<b>Net book value</b>				
As at 30 September 2009	<u>729,883</u>	<u>153,058</u>	<u>6</u>	<u>882,947</u>
As at 30 September 2008	<u>786,027</u>	<u>263,297</u>	<u>6</u>	<u>1,049,330</u>

The company holds more than 20% of the share capital of the following companies

	Country of incorporation	Principal activity	Class	%
<b>Subsidiary undertakings</b>				
Kaliber Marketing Limited	England and Wales	Dormant	Ordinary	100
KAT UK Limited	England and Wales	Dormant	Ordinary	100
Vertical Sliders Limited	England and Wales	Dormant	Ordinary	100
		<b>Capital &amp; reserves £</b>		<b>Profit/(loss) for the period £</b>
<b>Subsidiary undertakings</b>				
Kaliber Marketing Limited		2		-
KAT UK Limited		1,445		-
Vertical Sliders Limited		2		-

**KALIBER MARKETING (HOLDINGS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2009**

*continued*

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**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	234,796	122,338
Amounts falling due after more than one year	148,359	221,668
Total secured creditors	<u>383,155</u>	<u>344,006</u>

**4 Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
650,004 Ordinary shares of £1 each	<u>650,004</u>	<u>650,004</u>