

Registered Number 01765270

A FAWCETT PRECISION ENGINEERING LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	157,729	67,558
		<u>157,729</u>	<u>67,558</u>
Current assets			
Stocks		18,267	16,397
Debtors		148,217	164,957
Cash at bank and in hand		200,294	231,486
		<u>366,778</u>	<u>412,840</u>
Creditors: amounts falling due within one year		<u>(68,757)</u>	<u>(96,509)</u>
Net current assets (liabilities)		<u>298,021</u>	<u>316,331</u>
Total assets less current liabilities		<u>455,750</u>	<u>383,889</u>
Provisions for liabilities		<u>(18,931)</u>	<u>(11,003)</u>
Total net assets (liabilities)		<u>436,819</u>	<u>372,886</u>
Capital and reserves			
Called up share capital	3	250,000	250,000
Profit and loss account		186,819	122,886
Shareholders' funds		<u>436,819</u>	<u>372,886</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2013

And signed on their behalf by:
Mrs J Thompson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Valuation information and policy

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Costs include all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	755,383
Additions	116,999
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>872,382</u>
Depreciation	
At 1 January 2012	687,825
Charge for the year	26,828
On disposals	-
At 31 December 2012	<u>714,653</u>
Net book values	
At 31 December 2012	<u>157,729</u>
At 31 December 2011	<u>67,558</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
250,000 Ordinary shares of £1 each	250,000	250,000

4 **Transactions with directors**

ULTIMATE PARENT COMPANY

The ultimate parent company is A Fawcett Holdings Limited, company no. 06421229, a company registered in England and Wales.

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