

Abbreviated Accounts for the Year Ended 31 March 2015

for

Grazing Ventures Limited

Grazing Ventures Limited (Registered number: 08432985)

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for the Year Ended 31 March 2015

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DIRECTOR: R E Roberts

REGISTERED OFFICE: Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

BUSINESS ADDRESS: Tre Abbot Farm
Trelawnyd
Dyserth
LL18 6ED

REGISTERED NUMBER: 08432985 (England and Wales)

ACCOUNTANTS: J V Banks
Chartered Accountants
Banks House
Paradise Street
Rhyl
Denbighshire
LL18 3LW

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Herd basis	2		106,300		83,300
CURRENT ASSETS					
Stocks		-		3,150	
Debtors		81,475		7,768	
Cash at bank		48,676		1,405	
		<u>130,151</u>		<u>12,323</u>	
CREDITORS					
Amounts falling due within one year		<u>228,546</u>		<u>99,397</u>	
NET CURRENT LIABILITIES			<u>(98,395)</u>	<u>(87,074)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,905</u>	<u>(3,774)</u>	
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>7,805</u>		<u>(3,874)</u>
SHAREHOLDERS' FUNDS			<u>7,905</u>	<u>(3,774)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2015 and were signed by:

R E Roberts - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **HERD BASIS**

	Dairy herd basis £
COST	
At 1 April 2014	83,300
Additions	40,000
Disposals	(17,000)
At 31 March 2015	<u>106,300</u>
NET BOOK VALUE	
At 31 March 2015	<u>106,300</u>
At 31 March 2014	<u>83,300</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.