

Registered number
02793913

50 Compayne Gardens Limited

Report and Accounts

31 December 2011

MONDAY



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A03 24/09/2012 #31
COMPANIES HOUSE

50 Compayne Gardens Limited

Registered number: 02793913

Directors' Report

The directors present their report and accounts for the year ended 31 December 2011

Principal activities

The company's principal activity of the company is the management of 50 Compayne Gardens, London, NW6 3RY in accordance with the lease granted to the tenants in respect of the flats thereof

Directors

The following persons served as directors during the year

C Decaestecker

G Cracknell

D Reynolds

B Mackenzie

J F Khokhar

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 September 2012 and signed on its behalf

A handwritten signature in black ink, appearing to be 'C Decaestecker', written over a horizontal line.

C Decaestecker
Director

**50 Compayne Gardens Limited
Accountants' Report**

**Accountants' report to the directors of
50 Compayne Gardens Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

107 Cheapside
London
EC2V 6DN

19 September 2012

50 Compayne Gardens Limited
Profit and Loss Account
for the year ended 31 December 2011

	Notes	2011	2010
		£	£
Turnover		6,623	5,700
Administrative expenses		(5,942)	(4,344)
Operating profit		<u>681</u>	<u>1,356</u>
Interest receivable		8	6
Profit on ordinary activities before taxation		<u>689</u>	<u>1,362</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>689</u>	<u>1,362</u>

50 Compayne Gardens Limited
Balance Sheet
as at 31 December 2011

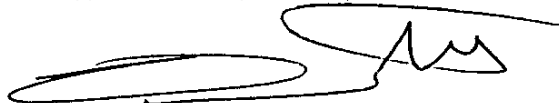
	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1	1
Current assets			
Cash at bank and in hand		10,666	9,754
Creditors' amounts falling due within one year	3	(10,567)	(9,655)
Net current assets		99	99
Net assets		100	100
Capital and reserves			
Called up share capital	4	100	100
Shareholder's funds		100	100

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Decaestecker
 Director

Approved by the board on 19 September 2012

50 Compayne Gardens Limited
Notes to the Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable from tenants. Service charges are calculated by reference to projected and actual expenditure incurred in the accounting period

Depreciation

Freehold property

The Freehold interest in the property was acquired by the company on the 28th April, 1995 for £1. The Directors consider that depreciation is not required

2 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2011	1
At 31 December 2011	<u>1</u>
Depreciation	
At 31 December 2011	<u>-</u>
Net book value	
At 31 December 2011	<u>1</u>
At 31 December 2010	<u>1</u>

3 Creditors amounts falling due within one year

	2011 £	2010 £
Accruals	3,377	3,154
Lessees control account	<u>7,190</u>	<u>6,501</u>
	<u>10,567</u>	<u>9,655</u>

4 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

50 Compayne Gardens Limited
Notes to the Accounts
for the year ended 31 December 2011

5 Profit and loss account	2011
	£
Profit for the year	689
Transfer to lessee control account	(689)
At 31 December 2011	<u>-</u>

6 Ultimate controlling party

The company is jointly controlled by all the Directors

**50 Compayne Gardens Limited
Detailed profit and loss account
for the year ended 31 December 2011**

	2011	2010
	£	£
Sales	6,623	5,700
Administrative expenses	(5,942)	(4,344)
Operating profit	<u>681</u>	<u>1,356</u>
Interest receivable	8	6
Profit before tax	<u>689</u>	<u>1,362</u>

50 Compayne Gardens Limited
Detailed profit and loss account
for the year ended 31 December 2011

	2011	2010
	£	£
Sales		
Sales	<u>6,623</u>	<u>5,700</u>
Administrative expenses		
Premises costs		
Light and heat	121	153
Cleaning	<u>272</u>	<u>660</u>
	<u>393</u>	<u>813</u>
General administrative expenses		
Postage and stationery	2	21
Insurance	2,807	2,584
Repairs and maintenance	2,140	326
Sundry expenses	<u>30</u>	<u>30</u>
	<u>4,979</u>	<u>2,961</u>
Legal and professional costs		
Accountancy fees	<u>570</u>	<u>570</u>
	<u>570</u>	<u>570</u>
	<u>5,942</u>	<u>4,344</u>