

**UK AGORA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

Valentis (UK) Ltd

Accountants & Business Advisors

36 Alie Street
London
E1 8DA

UK Agora Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2017

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UK Agora Ltd
Balance Sheet
As at 30 April 2017

Registered number: 8980281

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible Assets	6		3,000		4,000
Tangible Assets	7		5,330		536
			8,330		4,536
CURRENT ASSETS					
Stocks	8	49,035		-	
Debtors	9	63,045		71,390	
Cash at bank and in hand		26,638		4,702	
		138,718		76,092	
Creditors: Amounts Falling Due Within One Year	10		(87,312)		(79,643)
			51,406		(3,551)
NET CURRENT ASSETS (LIABILITIES)					
			59,736		985
TOTAL ASSETS LESS CURRENT LIABILITIES					
			59,736		985
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and Loss Account			59,636		885
			59,736		985
SHAREHOLDERS' FUNDS					
			59,736		985

UK Agora Ltd
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jamil Harris

16/04/2018

The notes on pages 3 to 5 form part of these financial statements.

UK Agora Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are costs incurred on website development. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings & Equipment	33.33% Reducing Balance
Computer Equipment	33.33% Reducing Balance

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

6. Intangible Assets

	Website Development Cost
	£
Cost	
As at 1 May 2016	5,000
As at 30 April 2017	<u>5,000</u>
Amortisation	
As at 1 May 2016	1,000
Provided during the period	1,000
As at 30 April 2017	<u>2,000</u>
Net Book Value	
As at 30 April 2017	<u>3,000</u>
As at 1 May 2016	<u>4,000</u>

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UK Agora Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

7. Tangible Assets

	Fixtures, Fittings & Equipment	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	-	1,608	1,608
Additions	5,995	1,464	7,459
As at 30 April 2017	<u>5,995</u>	<u>3,072</u>	<u>9,067</u>
Depreciation			
As at 1 May 2016	-	1,072	1,072
Provided during the period	1,998	667	2,665
As at 30 April 2017	<u>1,998</u>	<u>1,739</u>	<u>3,737</u>
Net Book Value			
As at 30 April 2017	<u>3,997</u>	<u>1,333</u>	<u>5,330</u>
As at 1 May 2016	<u>-</u>	<u>536</u>	<u>536</u>

8. Stocks

	2017	2016
	£	£
Stock - finished goods	49,035	-
	<u>49,035</u>	<u>-</u>

9. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	60,545	48,587
Prepayments and accrued income	2,500	6,123
Other debtors	-	8,000
VAT	-	2,641
Director's loan account	-	6,039
	<u>63,045</u>	<u>71,390</u>

UK Agora Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

10. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	43,393	55,134
Corporation tax	42,365	23,351
Other taxes and social security	451	158
VAT	356	-
Other Creditors - BA	496	-
Accruals and deferred income	-	1,000
Director's loan account	251	-
	<u>87,312</u>	<u>79,643</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	100	100	100

12. Transactions With and Loans to Directors

	As at 1 May 2016	Amounts advanced	Amounts repaid	As at 30 April 2017
	£	£	£	£
Mr Jamil Harris	6,039	-	6,039	-

The above loan was completely repaid by the 30 April 2017.

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	112,000	62,000
	<u>112,000</u>	<u>62,000</u>

14. General Information

UK Agora Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8980281. The registered office is UK Agora, 36 Alie Street , London, E1 8DA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.