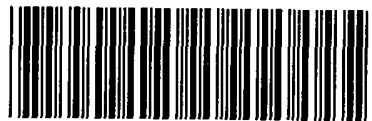


Registration number 07521313

A J Hodgson & Sons Ltd

Abbreviated accounts
for the year ended 31 December 2014

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A J Hodgson & Sons Ltd

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A J Hodgson & Sons Ltd

**Abbreviated balance sheet
as at 31 December 2014**

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		170,464		144,586
Current assets					
Stocks		16,275		14,213	
Debtors		471,569		328,547	
Cash at bank and in hand		28,950		110,250	
		<u>516,794</u>		<u>453,010</u>	
Creditors: amounts falling due within one year		<u>(524,002)</u>		<u>(460,704)</u>	
Net current liabilities			<u>(7,208)</u>		<u>(7,694)</u>
Total assets less current liabilities			163,256		136,892
Provisions for liabilities			<u>(34,092)</u>		<u>(27,202)</u>
Net assets			<u>129,164</u>		<u>109,690</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>129,162</u>		<u>109,688</u>
Shareholders' funds			<u>129,164</u>		<u>109,690</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A J Hodgson & Sons Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2014**

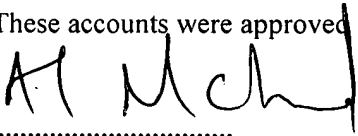
For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 28 October 2015, and are signed on his behalf by:



.....
Mr A J McDermid
Director

Registration number 07521313

The notes on pages 3 to 4 form an integral part of these financial statements.

A J Hodgson & Sons Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	50% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

A J Hodgson & Sons Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2014**

..... continued

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 January 2014		168,212
Additions		62,330
At 31 December 2014		<u>230,542</u>
Depreciation		
At 1 January 2014		23,626
Charge for year		36,452
At 31 December 2014		<u>60,078</u>
Net book values		
At 31 December 2014		<u>170,464</u>
At 31 December 2013		<u>144,586</u>
3. Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>