

**A.C.BUCKOKE & SONS LIMITED**  
**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31 MARCH 2014**

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The director presents his report with the financial statements of the company for the year ended 31 March 2014.

**DIRECTOR**

P C Buckoke held office during the whole of the period from 1 April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P C Buckoke - Director

20 May 2014

**A.C.BUCKOKE & SONS LIMITED (REGISTERED NUMBER: 01047978)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

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	Notes	31/3/14 £	31/3/13 £
<b>TURNOVER</b>		<b>79,796</b>	85,147
Cost of sales		<u>22,360</u>	<u>23,518</u>
<b>GROSS PROFIT</b>		<b>57,436</b>	61,629
Administrative expenses		<u>45,565</u>	<u>46,045</u>
<b>OPERATING PROFIT</b>	2	<b>11,871</b>	15,584
Interest receivable and similar income		<u>20</u>	<u>20</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>11,891</b>	15,604
Tax on profit on ordinary activities	3	<u>3,993</u>	<u>3,470</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>7,898</u></b>	<u>12,134</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 MARCH 2014**

	Notes	31/3/14 £	£	31/3/13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		4,800		6,081
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	6	22,202		22,144	
Cash at bank		50,593		55,840	
		<u>77,795</u>		<u>82,984</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,691</u>		<u>12,404</u>	
<b>NET CURRENT ASSETS</b>			<b>66,104</b>		<b>70,580</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>70,904</b>		<b>76,661</b>
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>1,145</b>		<b>-</b>
<b>NET ASSETS</b>			<b>69,759</b>		<b>76,661</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2,000		2,000
Share premium	10		3,906		3,906
Profit and loss account	10		63,853		70,755
<b>SHAREHOLDERS' FUNDS</b>			<b>69,759</b>		<b>76,661</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2014**

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The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 20 May 2014 and were signed by:

P C Buckoke - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2014**

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31/3/14	31/3/13
	£	£
Depreciation - owned assets	1,396	1,805
Pension costs	<u>788</u>	<u>788</u>
Director's remuneration and other benefits etc	<u>5,876</u>	<u>5,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

## 3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31/3/14	31/3/13
	£	£
Current tax:		
UK corporation tax	2,848	3,470
Deferred tax	<u>1,145</u>	-
Tax on profit on ordinary activities	<u><u>3,993</u></u>	<u><u>3,470</u></u>

## 4. DIVIDENDS

	31/3/14	31/3/13
	£	£
Ordinary shares of £1 each		
Interim	<u><u>14,800</u></u>	<u><u>19,800</u></u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
<b>COST</b>			
At 1 April 2013	22,544	8,295	30,839
Additions	<u>115</u>	-	<u>115</u>
At 31 March 2014	<u><u>22,659</u></u>	<u><u>8,295</u></u>	<u><u>30,954</u></u>
<b>DEPRECIATION</b>			
At 1 April 2013	21,128	3,630	24,758
Charge for year	<u>230</u>	<u>1,166</u>	<u>1,396</u>
At 31 March 2014	<u><u>21,358</u></u>	<u><u>4,796</u></u>	<u><u>26,154</u></u>
<b>NET BOOK VALUE</b>			
At 31 March 2014	<u><u>1,301</u></u>	<u><u>3,499</u></u>	<u><u>4,800</u></u>
At 31 March 2013	<u><u>1,416</u></u>	<u><u>4,665</u></u>	<u><u>6,081</u></u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/14	31/3/13
	£	£
Trade debtors	20,276	20,487
Other debtors	<u>1,926</u>	<u>1,657</u>
	<u><u>22,202</u></u>	<u><u>22,144</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2014

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/14	31/3/13
	£	£
Trade creditors	2,083	2,361
Taxation and social security	6,700	7,135
Other creditors	<u>2,908</u>	<u>2,908</u>
	<u>11,691</u>	<u>12,404</u>

8. PROVISIONS FOR LIABILITIES

	31/3/14	31/3/13
	£	£
Deferred tax	<u>1,145</u>	<u>-</u>
		<b>Deferred tax</b>
		<b>£</b>
Provided during year		<u>1,145</u>
Balance at 31 March 2014		<u>1,145</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/14	31/3/13
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

10. RESERVES

	Profit and loss account	Share premium	Totals
	£	£	£
At 1 April 2013	70,755	3,906	74,661
Profit for the year	7,898		7,898
Dividends	<u>(14,800)</u>		<u>(14,800)</u>
At 31 March 2014	<u>63,853</u>	<u>3,906</u>	<u>67,759</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £8,880 were paid to the director .

12. CONTROL OF COMPANY

In the opinion of the directors, the company is controlled by P C Buckoke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.