

**Registered Number 05857258**

**01 DIGITAL LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	7,000	10,500
		<u>7,000</u>	<u>10,500</u>
<b>Current assets</b>			
Debtors		2,885	4,464
Cash at bank and in hand		3,060	2,533
		<u>5,945</u>	<u>6,997</u>
<b>Creditors: amounts falling due within one year</b>		<u>(9,795)</u>	<u>(14,110)</u>
<b>Net current assets (liabilities)</b>		<u>(3,850)</u>	<u>(7,113)</u>
<b>Total assets less current liabilities</b>		<u>3,150</u>	<u>3,387</u>
<b>Total net assets (liabilities)</b>		<u>3,150</u>	<u>3,387</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		3,146	3,383
<b>Shareholders' funds</b>		<u>3,150</u>	<u>3,387</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2014

And signed on their behalf by:

**G Todd, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**Other accounting policies****Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred taxation**

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised only where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	35,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>35,000</u>
<b>Amortisation</b>	
At 1 April 2013	24,500

Charge for the year	3,500
On disposals	-
At 31 March 2014	<u>28,000</u>
<b>Net book values</b>	
At 31 March 2014	<u>7,000</u>
At 31 March 2013	<u>10,500</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2
1 A Ordinary share of £1 each	1	1
1 B Ordinary share of £1 each	1	1

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