

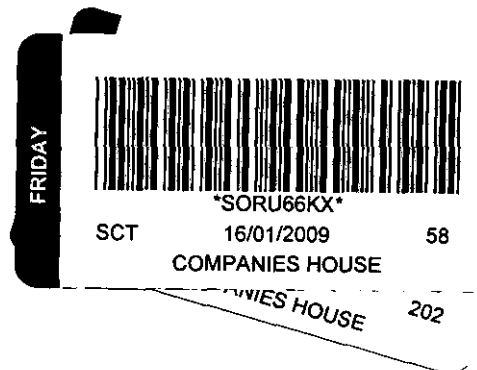
REGISTERED NUMBER: SC199533 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD



**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

<b>DIRECTORS:</b>	A R Kennedy Mrs A Kennedy
<b>SECRETARY:</b>	A R Kennedy
<b>REGISTERED OFFICE:</b>	Henderson Loggie Sinclair Wood 90 Mitchell Street Glasgow G1 3NQ
<b>REGISTERED NUMBER:</b>	SC199533 (Scotland)
<b>ACCOUNTANTS:</b>	Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
<b>BANKERS:</b>	The Royal Bank of Scotland plc 24/25 Princes Square East Kilbride Lanarkshire G74 1LJ

**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		70,425		56,036
<b>CURRENT ASSETS</b>					
Stocks		95,864		109,973	
Debtors		54,381		51,809	
Cash at bank		84,291		469,950	
		<u>234,536</u>		<u>631,732</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>244,985</u>		<u>515,005</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(10,449)</u>		<u>116,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>59,976</u>		<u>172,763</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>(13,333)</u>		<u>(1,801)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,067)</u>		<u>(1,935)</u>
<b>NET ASSETS</b>			<u><u>42,576</u></u>		<u><u>169,027</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		123		123
Profit and loss account			<u>42,453</u>		<u>168,904</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>42,576</u></u>		<u><u>169,027</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2008 and were signed on its behalf by:



A R Kennedy - Director

The notes form part of these abbreviated accounts

**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 25% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2007	82,982
Additions	49,233
Disposals	(12,195)
	<hr/>
At 31 March 2008	120,020
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2007	26,947
Charge for year	23,410
Eliminated on disposal	(762)
	<hr/>
At 31 March 2008	49,595
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<b>NET BOOK VALUE</b>	
At 31 March 2008	70,425
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At 31 March 2007	56,035
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**A R KENNEDY DECORATORS & PAINTING  
CONTRACTORS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

**3. CALLED UP SHARE CAPITAL**

Authorised:			<b>2008</b>	<b>2007</b>
Number:	Class:	Nominal value:	£	£
99,990	Ordinary	£1	<b>99,990</b>	99,990
10	Ordinary A-J	£1	<b>10</b>	10
			<u><b>100,000</b></u>	<u>100,000</u>

Allotted, issued and fully paid:			<b>2008</b>	<b>2007</b>
Number:	Class:	Nominal value:	£	£
120	Ordinary	£1	<b>120</b>	120
3	Ordinary A-J	£1	<b>3</b>	3
			<u><b>123</b></u>	<u>123</u>