

Registered number

08784297

OASIS CONTRACT SERVICES LTD

Report and Accounts

31 March 2016

OASIS CONTRACT SERVICES LTD

Registered number:

08784297

Director's Report

The director presents his report and accounts for the year ended 31 March 2016.

Principal activity

The principal activity of the company was that of servicing industrial pressure cleaners.

Directors

The following person served as director during the year:

S Trout

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approval of this report

This report was approved by the board on 3 June 2016 and signed by its order.

Mrs L Trout

Secretary

OASIS CONTRACT SERVICES LTD

Accountants' Report

Accountants' report to the director of OASIS CONTRACT SERVICES LTD

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

G P Ivory & Co
Chartered Accountants

344 Croydon Road
BECKENHAM
Kent
BR3 4EX

Dated 10 June 2016

OASIS CONTRACT SERVICES LTD**Profit and Loss Account****for the year ended 31 March 2016**

	Notes	2016	2015
		£	£
Turnover		109,536	268,130
Cost of sales		(69,985)	(210,020)
Gross profit		<u>39,551</u>	<u>58,110</u>
Administrative expenses		(24,333)	(12,100)
Operating profit	2	<u>15,218</u>	<u>46,010</u>
Interest receivable		73	50
Profit on ordinary activities before taxation		<u>15,291</u>	<u>46,060</u>
Tax on profit on ordinary activities	3	(3,135)	(9,313)
Profit for the financial year		<u>12,156</u>	<u>36,747</u>

OASIS CONTRACT SERVICES LTD

Balance Sheet

as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	4,281	-
Current assets			
Debtors	5	4,913	11,175
Cash at bank and in hand		10,398	32,891
		<u>15,311</u>	<u>44,066</u>
Creditors: amounts falling due within one year			
	6	(12,489)	(23,119)
Net current assets		<u>2,822</u>	<u>20,947</u>
Net assets		<u>7,103</u>	<u>20,947</u>
Capital and reserves			
Called up share capital	7	200	200
Profit and loss account	8	6,903	20,747
Shareholders' funds		<u>7,103</u>	<u>20,947</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 3 June 2016

S Trout
Director

OASIS CONTRACT SERVICES LTD

Notes to the Accounts

for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2016	2015
	£	£

This is stated after charging:

Depreciation of owned fixed assets	1,407	-
Directors' remuneration	1,200	1,200
	<hr/>	<hr/>

3 Taxation	2016	2015
	£	£

UK corporation tax	3,135	9,313
	<hr/>	<hr/>

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
Additions	300	5,388	5,688
At 31 March 2016	<hr/> 300	<hr/> 5,388	<hr/> 5,688

Depreciation					
Charge for the year			60	1,347	1,407
At 31 March 2016			60	1,347	1,407
Net book value					
At 31 March 2016			240	4,041	4,281
5 Debtors					
				2016	2015
				£	£
Trade debtors				4,621	9,695
Other debtors				292	1,480
				4,913	11,175
6 Creditors: amounts falling due within one year					
				2016	2015
				£	£
Trade creditors				620	2,430
Corporation tax				3,135	9,313
Other taxes and social security costs				2,190	10,574
Director's loan account				5,688	-
Other creditors				856	802
				12,489	23,119
7 Share capital					
	Nominal value	2016 Number	2016 £	2015 £	
Allotted, called up and fully paid:					
Ordinary shares	£1 each	200	200	200	
	Nominal value	Number	Amount £		
Shares issued during the period:					
Ordinary shares	£1 each	200	-		
8 Profit and loss account					
			2016		
			£		
At 1 April 2015			20,747		
Profit for the year			12,156		
Dividends			(26,000)		
At 31 March 2016			6,903		

9 Dividends	2016	2015
	£	£
Dividends for which the company became liable during the year:		
Dividends paid	<u>26,000</u>	<u>16,000</u>

10 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
S Trout				
loan repayable on demand	(1,000)	1,000	-	-
	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>

11 Related party transactions

	2016	2015
	£	£
S Trout		
<i>director and shareholder</i>		
dividends paid	(13,000)	(8,000)
Mrs L Trout		
<i>secretary and shareholder</i>		
dividends paid	(13,000)	(8,000)

12 Ultimate controlling party

Throughout the year the company was under the control of Mr S Trout the sole director and major shareholder.

13 Comparative figures

The comparative figures are for the period 20 November 2013 to 31 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.