

BIMPETUS LTD

Registered Number
12087959
(England and Wales)

**Unaudited Financial Statements for the Period Ended
31 May 2020**

BIMPETUS LTD

Company Information

Registered Address

27 Old Gloucester Street

London

WC1N 3AX

BIMPETUS LTD
Balance Sheet as at
31 May 2020

	Notes	2020 £
Current Assets		
Cash at bank and on hand		7,757
Creditors amounts falling due within one year	3	(1,955)
Net current assets (liabilities)		<u>5,802</u>
Total assets less current liabilities		<u>5,802</u>
Net assets		<u><u>5,802</u></u>
Capital and reserves		
Called up share capital		100
Other reserves		1,500
Profit and loss account		4,202
Shareholders' funds		<u><u>5,802</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The company is a private company limited by shares and was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved and authorised for issue by the Board of Directors on 26 June 2020, and are signed on its behalf by:

PENBEOGLU, Huseyin

Director

Registered Company No. 12087959

BIMPETUS LTD

Notes to the financial statements for the period ended 31 May 2020

1. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2. EMPLOYEE INFORMATION

2020

Average number of employees during the year

1

3. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2020
	£
Trade creditors / trade payables	56
Taxation and social security	1,737
Other creditors	162
Total	<u>1,955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.