

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

01 Property Letting Ltd



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for the Year Ended 30 June 2012**

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**01 Property Letting Ltd**

**Company Information**  
**for the Year Ended 30 June 2012**

|                           |   |
|---------------------------|---|
| <b>DIRECTORS:</b>         | M G Lower<br>Mrs G E Lower  |
| <b>SECRETARY:</b>         | M G Lower   |
| <b>REGISTERED OFFICE</b>  | 64 St James Street<br>Brighton<br>East Sussex<br>BN2 1PJ                                    |
| <b>REGISTERED NUMBER:</b> | 06289251 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | M Goddard & Co<br>Chartered Accountants<br>69 Tupwood Lane<br>Caterham<br>Surrey<br>CR3 6DD |

**01 Property Letting Ltd (Registered number: 06289251)**

**Abbreviated Balance Sheet**  
**30 June 2012**

|  | Notes | 30 6 12<br>£  | £              | 30 6 11<br>£  | £               |
|--|-------|---------------|----------------|---------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                 |
| Tangible assets                              | 2     |               | 9,869          |               | 5,395           |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                 |
| Debtors                                      |       | 35,000        |                | 19,716        |                 |
| Cash at bank                                 |       | -             |                | 1,141         |                 |
|  |       | <u>35,000</u> |                | <u>20,857</u> |                 |
| <b>CREDITORS</b>                             |       |               |                |               |                 |
| Amounts falling due within one year          |       | <u>37,169</u> |                | <u>56,982</u> |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |               | <u>(2,169)</u> |               | <u>(36,125)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 7,700          |               | (30,730)        |
| <b>CREDITORS</b>                             |       |               |                |               |                 |
| Amounts falling due after more than one year |       |               | <u>4,650</u>   |               | <u>-</u>        |
| <b>NET ASSETS/(LIABILITIES)</b>              |       |               | <u>3,050</u>   |               | <u>(30,730)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                 |
| Called up share capital                      | 3     |               | 1              |               | 1               |
| Profit and loss account                      |       |               | <u>3,049</u>   |               | <u>(30,731)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>3,050</u>   |               | <u>(30,730)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**01 Property Letting Ltd (Registered number: 06289251)**


**Abbreviated Balance Sheet - continued**  
**30 June 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

08/03/2013

and were signed on



M G Lower - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 TANGIBLE FIXED ASSETS**

|                        | Total<br>£  |
|------------------------|-------------|
| <b>COST</b>            |             |
| At 1 July 2011         | 24,693      |
| Additions              | 9,839       |
| Disposals              | (9,465)     |
|                        | <hr/>       |
| At 30 June 2012        | 25,067      |
|                        | <hr/>       |
| <b>DEPRECIATION</b>    |             |
| At 1 July 2011         | 19,298      |
| Charge for year        | 4,576       |
| Eliminated on disposal | (8,676)     |
|                        | <hr/>       |
| At 30 June 2012        | 15,198      |
|                        | <hr/>       |
| <b>NET BOOK VALUE</b>  |             |
| At 30 June 2012        | 9,869       |
|                        | <hr/> <hr/> |
| At 30 June 2011        | 5,395       |
|                        | <hr/> <hr/> |

**3 CALLED UP SHARE CAPITAL**

| Allotted,<br>Number | issued and fully paid<br>Class | Nominal<br>value | 30 6 12<br>£ | 30 6 11<br>£ |
|---------------------|--------------------------------|------------------|--------------|--------------|
| 1                   | Ordinary                       | £1               | 1            | 1            |
|                     |                                |                  | <hr/> <hr/>  | <hr/> <hr/>  |

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2012**

**4 ULTIMATE PARENT COMPANY**

01 Property Group Limited owns the entire share capital of 01 Property Letting Limited

**5 RELATED PARTY DISCLOSURES**

M Lower, a director of the company was owed £16,460 (2011 £37,883) at the year end 01 Property Services Ltd owed the company £23,500 (2011 £10,000) and 01 Property Sales Ltd owed the company £11,500 (2011 £5,000) at the year end Both directors are directors of all the above companies During the year management charges were levied on 01 Property Services Ltd amounting to £13,500 (2011 £10,000) and on 01 Property Sales Ltd amounting to £6,500 (2011 £5,000) to cover salary costs etc

**6 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M G Lower