

**Registered Number 07174209**

**CLINFIELD LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	3,309
Tangible assets	3	4,369	1,364
		<u>4,369</u>	<u>4,673</u>
<b>Current assets</b>			
Debtors		630	-
Cash at bank and in hand		12,879	17,179
		<u>13,509</u>	<u>17,179</u>
<b>Creditors: amounts falling due within one year</b>		<u>(65,420)</u>	<u>(64,294)</u>
<b>Net current assets (liabilities)</b>		<u>(51,911)</u>	<u>(47,115)</u>
<b>Total assets less current liabilities</b>		<u>(47,542)</u>	<u>(42,442)</u>
<b>Total net assets (liabilities)</b>		<u>(47,542)</u>	<u>(42,442)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(47,642)	(42,542)
<b>Shareholders' funds</b>		<u>(47,542)</u>	<u>(42,442)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

**Kelly Gleason, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For long term finance the company relies on loans provided by the shareholder. In assessing going concern they have assumed that these loans will not be repaid for the foreseeable future, and on that basis she continues to adopt the going concern basis of accounting in preparing the annual financial statements.

**Turnover policy**

Turnover represents amounts receivable for services.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

- Computer equipment - 25% straight line

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	16,545
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>16,545</u>
<b>Amortisation</b>	
At 1 April 2014	13,236
Charge for the year	3,309
On disposals	-
At 31 March 2015	<u>16,545</u>
<b>Net book values</b>	
At 31 March 2015	<u>0</u>
At 31 March 2014	<u>3,309</u>

## 3 Tangible fixed assets

£

**Cost**

At 1 April 2014	15,387
Additions	5,027
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>20,414</u>

**Depreciation**

At 1 April 2014	14,023
Charge for the year	2,022
On disposals	-
At 31 March 2015	<u>16,045</u>

**Net book values**

At 31 March 2015	<u>4,369</u>
At 31 March 2014	<u>1,364</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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