

COMPANY REGISTRATION NUMBER: 05067085

**Flexitech Marketing Limited**  
**Filleted Unaudited Financial Statements**  
**31 March 2019**

# Flexitech Marketing Limited

## Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	1,741	2,139
<b>Current assets</b>			
Debtors	5	5,209	4,580
Cash at bank and in hand		4,741	5,646
		-----	-----
		9,950	10,226
<b>Creditors: amounts falling due within one year</b>	6	7,634	6,675
		-----	-----
<b>Net current assets</b>		2,316	3,551
		-----	-----
<b>Total assets less current liabilities</b>		4,057	5,690
		-----	-----
<b>Net assets</b>		4,057	5,690
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		4,056	5,689
		-----	-----
<b>Shareholders funds</b>		4,057	5,690
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Flexitech Marketing Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 17 December 2019  
, and are signed on behalf of the board by:

Mr. R.A. Dickens

Director

Company registration number: 05067085

# **Flexitech Marketing Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Cape Horn Cottage, Well Road, East Aberthaw, Rhoose, CF62 3DF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance
Motor Vehicles	-	20% reducing balance

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 4. Tangible assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
<b>At 1 April 2018 and 31 March 2019</b>	4,107	2,550	<b>6,657</b>
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<b>Depreciation</b>			
At 1 April 2018	2,995	1,523	<b>4,518</b>
Charge for the year	192	206	<b>398</b>
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<b>At 31 March 2019</b>	3,187	1,729	<b>4,916</b>
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<b>Carrying amount</b>			
<b>At 31 March 2019</b>	920	821	<b>1,741</b>
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At 31 March 2018	1,112	1,027	2,139
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### 5. Debtors

	2019	2018
	£	£
Trade debtors	<b>5,209</b>	4,180
Other debtors	—	400
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	<b>5,209</b>	4,580
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## 6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	3,969	4,844
Social security and other taxes	1,873	–
Other creditors	1,792	1,831
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	<b>7,634</b>	<b>6,675</b>
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## 7. Related party transactions

The company was under the control of Mr. R.A. Dickens throughout the current and previous year. Mr. R.A. Dickens is the managing director and sole shareholder. During the year the company invoiced Safety Technology Limited services amounting to £29,109 (2018 - £30,508), a company in which Mr. R.A. Dickens has a controlling interest. As at the year end the company was owed £5,349 (2018 - £4,320) by Safety Technology Limited in respect of trade balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.