

**51 Highbury Hill Limited**

**Company Number: 05726449**

**Statutory Accounts For The Period Ended 31<sup>st</sup> March 2008**

**Directors' Report**

The Directors present their report and financial statements of the Company for the year ended 31st March 2008.

The Company started to operate during the year and operated successfully. The Directors consider the Company's state of affairs to be satisfactory.

The principal activity of the Company is that of ownership of the freehold of 51 Highbury Hill. The Company will also be used to administer and maintain the common parts of the property.

The Directors during the period were:

Mr Roger Mullis  
Mr Alex Bach (resigned 18 December 2007)  
Mr Martin Black  
Mr Stefano Bottoni  
Mr Patrick Gillett (appointed 18 December 2007)

During the period Mr Martin Black, Mr Patrick Gillett, Mr Stefano Bottoni and Mr R. Mullis each owned 1 ordinary share of the Company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

13<sup>th</sup> December 2008  
51A Highbury Hill  
London N5 1SU



Mr M. I. Black  
Secretary

WEDNESDAY



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**PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> March 2008**

	<b>Year Ended</b> 31 <sup>st</sup> March 2008	<b>Period Ended</b> 31 <sup>st</sup> March 2007
	£	£
<b>Income</b>		
Income Due from leaseholders	513	-
<b>Expenses</b>		
Grounds and Freeholder costs	513	-
<b>Net Profit</b>	<u>0</u>	=

## BALANCE SHEET AT 31<sup>st</sup> March 2008

	31 <sup>st</sup> March 2008	31 <sup>st</sup> March 2007
	£	£
<b>Fixed Assets</b>		
Tangible Assets (note 3)	<u>5,400</u>	<u>5,400</u>
<b>Current Assets</b>		
Amounts due from leaseholders	64	-
<b>Current Liabilities</b>		
Overdraft	(64)	-
<b>Net Assets</b>	<u>5,400</u>	<u>5,400</u>
<b>Capital and Reserves</b>		
Called-up share capital (note 4)	2	2
Share Premium	<u>5,396</u>	<u>5,396</u>
Total Capital and Reserves	<u>5,400</u>	<u>5,400</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, and with the Financial Reporting Standard for Small Entities.

- a) For the period ended 31<sup>st</sup> March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with section 222, and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- d) The accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

These accounts were approved by the board of directors on 13<sup>th</sup> December 2008.

SIGNED



Mr M. I. Black  
DIRECTOR

## Notes to the accounts for the period ending 31<sup>st</sup> March 2008

### 1. Accounting policies

#### Basis of accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities.

#### Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

### 2. Fixed Assets

	31st March 2008	31st March 2007
	£	£
Freehold Property		
Cost at start and end of period	<u>5,400</u>	<u>5,400</u>

### 3. Called-up share capital

	31st March 2008	31 <sup>st</sup> March 2007
	£	£
Authorised: 4		
Ordinary Shares of £1 each	<u>4</u>	<u>4</u>
Allotted and fully paid:		
4 Ordinary Shares of £1 each	<u>4</u>	<u>4</u>

### 4. Movement on reserves

	Share Capital	Share Premium	Income Surplus/(deficit)	Total
Share issued	5	5,396		5,400
Movement during period			0	0
Balance at 31 March 2008	<u>5</u>	<u>5,396</u>	<u>0</u>	<u>5,400</u>

### 5. Controlling party

There is no controlling party.