

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Piling Solutions Ltd
Company Registered Number	03606879
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	30 January 2009
Date to which this statement is brought down	29 January 2011

Name and Address of Liquidator

Steven Law
 Cardinal House
 46 St Nicholas Street
 Ipswich
 IP1 1TT

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	399,290 14
24/08/2010	Trf to VAT Control	VAT Receivable	441 61
26/08/2010	Wolters Kluwer (UK) Ltd	Trade & Expense Creditors	47 11
06/09/2010	Barclays Bank Plc	Bank Interest Gross	1 31
20/09/2010	HMRC	Vat Control Account	441 61
01/10/2010	The Insolvency Service	Bank Interest Net of Tax	53 29
12/10/2010	Lombard Vehicle Management	Trade & Expense Creditors	114 20
12/10/2010	Pirtek (Bridgwater) Ltd	Trade & Expense Creditors	136 78
12/10/2010	Solutions In Training Ltd	Trade & Expense Creditors	191 88
12/10/2010	Gemma Walton	Employees	43 21
12/10/2010	James Bailey *** GONE AWAY **	Employees	42 92
12/10/2010	Mark Evans	Employees	37 55
12/10/2010	Simonas Jocys	Employees	73 77
12/10/2010	Virginia Lewis	Employees	16 34
12/10/2010	Stuart Millward	Employees	51 64
12/10/2010	Steven Paul Sheppard	Employees	59 01
06/12/2010	Barclays Bank	Bank Interest Gross	0 77
Carried Forward			401,043 14

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	366,781 97
24/08/2010	Trf from VAT Rec	Vat Control Account	441 61
26/08/2010	Wolters Kluwer (UK) Ltd	Trade & Expense Creditors	47 11
23/09/2010	Ensors	Office Holders Fees - Liquidation	2,754 00
23/09/2010	Ensors	VAT Receivable	482 72
23/09/2010	Ensors	Postage	2 00
23/09/2010	Ensors	Photocopying	2 40
01/10/2010	ISA Banking Fee	DTI Bank Charges	23 00
12/10/2010	The Insolvency Service	DTI Unclaimed Dividends	767 30
12/10/2010	The Insolvency Service	DTI Bank Charges	25 00
26/11/2010	Ensors	Office Holders Fees - Liquidation	1,096 70
26/11/2010	Ensors	VAT Receivable	191 92
01/01/2011	ISA Banking Fee	DTI Bank Charges	23 00
26/01/2011	Ensors	Office Holders Fees - Liquidation	2,044 05
26/01/2011	Ensors	VAT Receivable	408 81
Carried Forward			375,091 59

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	401,043 14
Total disbursements			375,091 59
	Balance £		25,951 55
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		1,486 09
3	Amount in Insolvency Services Account		24,465 46
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised	0 00	
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		25,951 55

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | £ |
|---|------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Book debts, £50,000
- (4) Why the winding up cannot yet be concluded
- Outstanding realisations of assets
- (5) The period within which the winding up is expected to be completed
- 12 Months