

Company Registration No 5614878 (England and Wales)

BOBBIS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

GOVERNMENT
2007-2008
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BOBBIS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Intangible assets	2		18,898		19,948
Tangible assets	2		10,336		11,438
			<u>29,234</u>		<u>31,386</u>
Current assets					
Stocks		15,000		8,000	
Debtors		9,588		10,461	
Cash at bank and in hand		846		909	
		<u>25,434</u>		<u>19,370</u>	
Creditors. amounts falling due within one year		<u>(26,670)</u>		<u>(27,150)</u>	
Net current liabilities			<u>(1,236)</u>		<u>(7,780)</u>
Total assets less current liabilities			<u>27,998</u>		<u>23,606</u>
Creditors: amounts falling due after more than one year			<u>(6,756)</u>		<u>(17,264)</u>
			<u>21,242</u>		<u>6,342</u>
Capital and reserves					
Called up share capital	3		40		40
Profit and loss account			21,202		6,302
Shareholders' funds			<u>21,242</u>		<u>6,342</u>

BOBBIS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1 October 2008


Bobby Gian

Director

Notes on pages 3 and 4 form part of these financial statements

BOBBIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings	Leasehold	over 20 years
Fixtures, fittings & equipment		15% on reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

BOBBIS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2007	20,998	13,261	34,259
Additions	-	541	541
At 31 December 2007	20,998	13,802	34,800
Depreciation			
At 1 January 2007	1,050	1,823	2,873
Charge for the year	1,050	1,643	2,693
At 31 December 2007	2,100	3,466	5,566
Net book value			
At 31 December 2007	18,898	10,336	29,234
At 31 December 2006	19,948	11,438	31,386

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
40 Ordinary Shares of £1 each	40	40