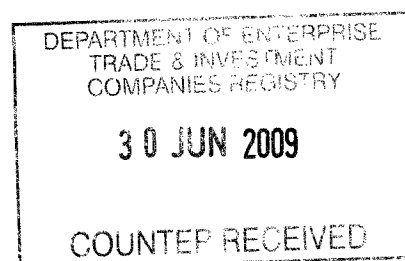




00651616

COMPANY REGISTRATION NUMBER NI047357

**A&M (2002) LIMITED T/A MAILBOXES ETC**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2007**



**A&M (2002) LIMITED T/A MAILBOXES ETC**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2007**

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# **A&M (2002) LIMITED T/A MAILBOXES ETC**

## **INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTOR OF A&M (2002) LIMITED T/A MAILBOXES ETC**

**YEAR ENDED 31 AUGUST 2007**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Dawson Nangle Tumelty  
Chartered Accountants**

Date: ..... 29/6/09 .....

# A&M (2002) LIMITED T/A MAILBOXES ETC

## ABBREVIATED BALANCE SHEET *(continued)*

**31 AUGUST 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		11,700	14,300
Tangible assets		<u>49,620</u>	<u>61,617</u>
		<u>61,320</u>	<u>75,917</u>
<b>CURRENT ASSETS</b>			
Stocks	5,500		5,500
Debtors	2,381		7,598
Cash at bank and in hand	13,020		<u>2,289</u>
		<u>20,901</u>	15,387
<b>CREDITORS: Amounts falling due within one year</b>		<u>56,286</u>	<u>83,523</u>
<b>NET CURRENT LIABILITIES</b>		<u>(35,385)</u>	<u>(68,136)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,935</u>	7,781
<b>CREDITORS: Amounts falling due after more than one year</b>		-	76,950
		<u>25,935</u>	<u>(69,169)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	103,016	2
Profit and loss account		<u>(77,081)</u>	<u>(69,171)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>		<u>25,935</u>	<u>(69,169)</u>

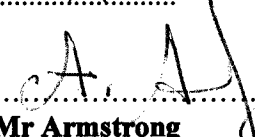
The director is satisfied that the company is entitled to exemption from the provisions of the Companies (Northern Ireland) Order 1986 (the Order) relating to the audit of the financial statements for the year by virtue of Article 257A(1). The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with Article 229 of the Order,
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Order relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VIII of the Companies (Northern Ireland) Order 1986 and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved and signed by the director and authorised for issue on

29/8/07

.....  
  
 .....  
**Mr Armstrong**  
**Director**

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **A&M (2002) LIMITED T/A MAILBOXES ETC**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 10% Straight line
Franchise	- 12.5% Straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 10% Straight line
Motor Vehicles	- 20% Straight line
Equipment	- 12.5% Straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

# A&M (2002) LIMITED T/A MAILBOXES ETC

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

### 1. ACCOUNTING POLICIES *(continued)*

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 September 2006 and 31 August 2007	<u>22,100</u>	<u>88,430</u>	<u>110,530</u>
<b>DEPRECIATION</b>			
At 1 September 2006	7,800	26,813	34,613
Charge for year	<u>2,600</u>	<u>11,997</u>	<u>14,597</u>
At 31 August 2007	<u>10,400</u>	<u>38,810</u>	<u>49,210</u>
<b>NET BOOK VALUE</b>			
At 31 August 2007	<u>11,700</u>	<u>49,620</u>	<u>61,320</u>
At 31 August 2006	<u>14,300</u>	<u>61,617</u>	<u>75,917</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007 £		2006 £
500,000 Ordinary shares of £1 each	<u>500,000</u>		<u>500,000</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>103,016</u>	<u>103,016</u>	<u>2</u>	<u>2</u>