

A & A SELF STORAGE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

Company Registration No 03107220 (England and Wales)

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WEDNESDAY



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24/02/2010
COMPANIES HOUSE

A & A SELF STORAGE LTD

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A & A SELF STORAGE LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2009

Company Registration No. 03107220

| | Notes | 2009 £ | £ | 2008 £ | £ |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 572,851 | | 693,467 |
| Current assets | | | | | |
| Debtors | | 288,890 | | 266,817 | |
| Cash at bank and in hand | | 230,105 | | 124,825 | |
| | | <u>518,995</u> | | <u>391,642</u> | |
| Creditors' amounts falling due within one year | | <u>(63,489)</u> | | <u>(85,100)</u> | |
| Net current assets | | | <u>455,506</u> | | <u>306,542</u> |
| Total assets less current liabilities | | | 1,028,357 | | 1,000,009 |
| Provisions for liabilities | | | <u>(55,132)</u> | | <u>(61,571)</u> |
| | | | <u>973,225</u> | | <u>938,438</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>973,223</u> | | <u>938,436</u> |
| Shareholders' funds | | | <u>973,225</u> | | <u>938,438</u> |

A & A SELF STORAGE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2009


Company Registration No · 03107220

In preparing these financial statements


- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on


Susan Fabre
Director

20/2/10

22 Feb 2010

Esther Adler
Director

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

| | |
|--------------------------------|----------------------|
| Plant and machinery | 10% on cost |
| Fixtures, fittings & equipment | 25% on cost |
| Motor vehicles | 20% Reducing balance |

1.4 Leasing

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

1.5 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2009

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 March 2008 | 1,337,728 |
| Additions | 9,734 |
| Disposals | (5,170) |
| At 28 February 2009 | <u>1,342,292</u> |
| Depreciation | |
| At 1 March 2008 | 644,260 |
| On disposals | (2,692) |
| Charge for the year | 127,873 |
| At 28 February 2009 | <u>769,441</u> |
| Net book value | |
| At 28 February 2009 | <u>572,851</u> |
| At 29 February 2008 | <u><u>693,467</u></u> |

3 Share capital

| | 2009 £ | 2008 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 5,000 Ordinary shares of 2p each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of 2p each | <u>2</u> | <u>2</u> |

A & A SELF STORAGE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2009

4 Transactions with directors

The company occupies premises owned by Susan Fabre. An annual rent of £105,000 was charged to the company under an informal agreement, commencing 1 March 2008.

The company also occupies another property owned by Susan Fabre. An annual rent of £25,000 was charged to the company under an informal agreement, commencing 1 April 2008.

The company occupies further premises in which Esther Adler and her husband have a joint 50% interest. The remaining 50% is owned by Susan Fabre. An annual rent of £260,000 was charged to the company under an informal agreement commencing 1st August 2008.

The company occupies premises owned by a trust in which Esther and Percy Adler are trustees. An annual rent of £43,000 was charged to the company under an informal agreement, commencing 1 April 2008.

During the year, a net movement of £2,484 was made to the directors loan accounts, and the balance due to them by the company and included in creditors at the end of the financial year stood at £2,198 (2008 £4,682).