

**03 TEAM LIMITED  
ACCOUNTS  
FOR THE YEAR ENDED  
31 AUGUST 2002**

**Company Registration Number 3596351**



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COMPANIES HOUSE 20/03/03

**03 TEAM LIMITED**  
**ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2002**

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**03 TEAM LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**The Board of Directors**

N Robson  
J Hepburn  
I Sugunasingha

**Company Secretary**

N Robson

**Registered Office**

Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**Accountants**

The Parker Partnership  
Chartered Accountants  
Cornelius House  
178/180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**Bankers**

Fleming Premier Bank  
Sovereign House  
16-22 Western Road  
Romford  
RM1 3SP

**03 TEAM LIMITED**  
**THE DIRECTORS' REPORT**  
**YEAR ENDED 31 AUGUST 2002**

The directors have pleasure in presenting their report and the unaudited accounts of the Company for the year ended 31 August 2002.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was computer consultancy.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the Company during the year together with their beneficial interests in the shares of the Company were as follows:

	Ordinary Shares of £1 each	
	At 31 August 2002	At 1 September 2001
N Robson	41	41
J Hepburn	23	23
I Sugunasingha	<u>36</u>	<u>36</u>

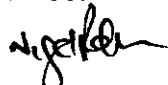
**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors

N Robson  
Director

Approved by the directors on 16/03/03.....



**03 TEAM LIMITED**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS**  
**YEAR ENDED 31 AUGUST 2002**

As described on the balance sheet, the directors of the Company are responsible for the preparation of the accounts for the year ended 31 August 2002, set out on pages 4 to 7.

You consider that the Company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



THE PARKER PARTNERSHIP  
Chartered Accountants

Cornelius House  
178/180 Church Road  
Hove  
East Sussex  
BN3 2DJ

.....18.7.03.....

**03 TEAM LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 AUGUST 2002**

	Note	2002 £	2001 £
<b>TURNOVER</b>		675,056	812,321
Cost of sales		628,103	774,832
<b>GROSS PROFIT</b>		<u>46,953</u>	<u>37,489</u>
Administrative expenses		5,762	5,648
<b>OPERATING PROFIT</b>	2	41,191	31,841
Interest receivable		3,460	2,063
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>44,651</u>	<u>33,904</u>
Tax on profit on ordinary activities		8,286	6,367
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<u>36,365</u>	<u>27,537</u>
Balance brought forward		57,695	30,158
Balance carried forward		<u>94,060</u>	<u>57,695</u>

The Company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Company are classed as continuing.

## 03 TEAM LIMITED

## BALANCE SHEET

31 AUGUST 2002

	Note	2002 £	£	2001 £	£
<b>CURRENT ASSETS</b>					
Debtors due within one year	3	83,377		92,211	
Cash at bank		50,548		119,432	
		<u>133,925</u>		<u>211,643</u>	
<b>CREDITORS: Amounts falling due within one year</b>					
	4	<u>39,765</u>		<u>153,848</u>	
<b>NET CURRENT ASSETS</b>			<u>94,160</u>		<u>57,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>94,160</u>		<u>57,795</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		100		100
Profit and Loss Account			94,060		57,695
<b>SHAREHOLDERS' FUNDS</b>			<u>94,160</u>		<u>57,795</u>

The directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 16/03/2003..... and are signed on their behalf by:

  
.....  
N ROBSON

**03 TEAM LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2002**

**1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the accounts on the grounds that the Company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**2. OPERATING PROFIT**

Operating profit is stated after charging:

	2002 £	2001 £
Directors' emoluments	—	—

**3. DEBTORS**

	2002 £	2001 £
Trade debtors	83,377	91,765
Prepayments and accrued income	—	446
	<u>83,377</u>	<u>92,211</u>

**4. CREDITORS: Amounts falling due within one year**

	2002 £	2001 £
Trade creditors	25,514	131,908
Other creditors including taxation:		
Corporation tax	8,600	6,692
VAT	4,851	14,448
Accruals and deferred income	800	800
	<u>39,765</u>	<u>153,848</u>



**03 TEAM LIMITED**  
**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2002**

**5. RELATED PARTY TRANSACTIONS**

	Debtor/ (creditor) at end of year £	(Sales to) purchases during the year £	Debtor/ (creditor) end last year £
<b>Crunch Mode Computer Consultants Ltd</b>	(15,936)	214,297	(99,644)
<b>Goldclipper Ltd</b>	(2,461)	2,461	-
<b>Robson Consulting Ltd</b>	(4,798)	138,154	(13,515)

These companies are subject to common control through directorship and shareholdings.

**6. SHARE CAPITAL****Authorised share capital:**

	2002 £	2001 £
100 Ordinary shares of £1 each	100	100

**Allotted, called up and fully paid:**

	2002 £	2001 £
Ordinary share capital	100	100

**7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2002 £	2001 £
Profit for the financial year	36,365	27,537
Opening shareholders' equity funds	57,795	30,258
Closing shareholders' equity funds	94,160	57,795