

**BLURRT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**Blurr Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–5

**Blurr Limited**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 08119577

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		5,626		6,851
			5,626		6,851
<b>CURRENT ASSETS</b>					
Debtors	3	36,480		38,629	
Cash at bank and in hand		7,512		32,908	
		43,992		71,537	
<b>Creditors: Amounts Falling Due Within One Year</b>	4		(387,395 )		(118,085 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(343,403 )		(46,548 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(337,777 )		(39,697 )
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5		(129,552 )		-
<b>NET ASSETS</b>			(467,329 )		(39,697 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		461		253
Share premium account			1,305,284		1,010,969
Profit and Loss Account			(1,773,074 )		(1,050,919 )
<b>SHAREHOLDERS' FUNDS</b>			(467,329)		(39,697)

**Blurr Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

---

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

**Mr Nicholas Miller**

**30/04/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Blurr Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% per annum straight line
Fixtures & Fittings	33% per annum straight line
Computer Equipment	33% per annum straight line

**1.4. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**Blurr Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2017	8,908	882	3,492	13,282
Additions	-	-	1,207	1,207
As at 31 December 2017	<u>8,908</u>	<u>882</u>	<u>4,699</u>	<u>14,489</u>
<b>Depreciation</b>				
As at 1 January 2017	5,307	733	391	6,431
Provided during the period	1,231	149	1,052	2,432
As at 31 December 2017	<u>6,538</u>	<u>882</u>	<u>1,443</u>	<u>8,863</u>
<b>Net Book Value</b>				
As at 31 December 2017	<u>2,370</u>	<u>-</u>	<u>3,256</u>	<u>5,626</u>
As at 1 January 2017	<u>3,601</u>	<u>149</u>	<u>3,101</u>	<u>6,851</u>

**3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	36,480	12,080
Other debtors	-	7,208
VAT	-	19,341
	<u>36,480</u>	<u>38,629</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	143,817	43,980
Other taxes and social security	45,611	52,230
VAT	2,040	-
Other creditors	16,129	19,335
Directors' loan accounts	179,798	2,540
	<u>387,395</u>	<u>118,085</u>

**5. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to other participating interests	<u>129,552</u>	<u>-</u>

Blurr Limited  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**6. Share Capital**

			<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid			461	253
			====	====
	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	0.0002	176580	35	35
			====	====
Preference shares	0.0100	42589	426	218
			====	====
		219169	461	253
			====	====
		<b>Nominal</b>	<b>Number</b>	<b>Amount</b>
		<b>value</b>		
		<b>£</b>		<b>£</b>
<b>Shares issued during the period:</b>				
Preference shares		0.0100	20802	208
			====	====

**7. General Information**

Blurr Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08119577. The registered office is The Tramshed, Pendyris Street, Cardiff, CF11 6HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.