

**REGISTERED NUMBER: 06499445 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**Andrew David Associates Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Andrew David Associates Ltd**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:** D J Murphy  
A D Start

**SECRETARY:** D J Murphy

**REGISTERED OFFICE:** 21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**BUSINESS ADDRESS:** The Market House  
Corn Market  
Wimborne  
Dorset  
BH21 1JL

**REGISTERED NUMBER:** 06499445 (England and Wales)

**ACCOUNTANT:** Richard Allen & Associates  
21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**Andrew David Associates Ltd (Registered number: 06499445)**

**Balance Sheet**  
**31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,266		-
Tangible assets	5		23,497		28,008
Investments	6		<u>100</u>		<u>100</u>
			29,863		28,108
<b>CURRENT ASSETS</b>					
Debtors	7	339,440		319,995	
Cash at bank and in hand		<u>149,234</u>		<u>85,686</u>	
		488,674		405,681	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>96,280</u>		<u>167,369</u>	
<b>NET CURRENT ASSETS</b>			<u>392,394</u>		<u>238,312</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			422,257		266,420
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(15,339)		(18,064)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,032)</u>		<u>(2,098)</u>
<b>NET ASSETS</b>			<u>404,886</u>		<u>246,258</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			300		300
Retained earnings			<u>404,586</u>		<u>245,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>404,886</u>		<u>246,258</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

A D Start - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2018**

1. **STATUTORY INFORMATION**

Andrew David Associates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 January 2018	286,895
Additions	7,833
Disposals	<u>(92,000)</u>
At 31 December 2018	<u>202,728</u>
<b>AMORTISATION</b>	
At 1 January 2018	286,895
Charge for year	1,567
Eliminated on disposal	<u>(92,000)</u>
At 31 December 2018	<u>196,462</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>6,266</u>
At 31 December 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	49,889
Additions	5,374
Disposals	<u>(10,706)</u>
At 31 December 2018	<u>44,557</u>
<b>DEPRECIATION</b>	
At 1 January 2018	21,881
Charge for year	9,362
Eliminated on disposal	<u>(10,183)</u>
At 31 December 2018	<u>21,060</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>23,497</u>
At 31 December 2017	<u>28,008</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2018**

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>100</u>
At 31 December 2017	<u><u>100</u></u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	52,009	89,634
Amounts owed by group undertakings	133,856	97,649
Other debtors	<u>153,575</u>	<u>132,712</u>
	<u><u>339,440</u></u>	<u><u>319,995</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	2,521	2,361
Taxation and social security	79,481	65,356
Other creditors	<u>14,278</u>	<u>99,652</u>
	<u><u>96,280</u></u>	<u><u>167,369</u></u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>15,339</u>	<u>18,064</u>

**10. CONTINGENT LIABILITIES**

The potential liability to repay indemnity commission is very small as it represents a relatively small element of the business. Any such liability could only relate to indemnity commission, which is not considered likely to crystallise to any significant amount. A provision of £792 (at 31 December 2017 - £691) has been made which equates to 4% of gross indemnity commissions received.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.