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**REPORT OF THE DIRECTORS  
AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2000**

**FOR**

**CAISTER LIMITED**



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COMPANIES HOUSE

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**CAISTER LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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**CAISTER LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2000**

**DIRECTORS:** Mr. Paul Hamilton  
Ibilola Olaayinde

**SECRETARY:** Paul Hamilton

**REGISTERED OFFICE:** 43 Wilmer House,  
Darling Way,  
London  
E3 5NW.

**REGISTRATION NUMBER:** ~~3166184~~ 368 6609

**ACCOUNTANTS:** Charles Luf & Co.  
Chartered Certified Accountants  
134E Kingsland Road  
London E2 8DY

**BANKERS:** Barclays Bank Plc.

**CAISTER LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

The Directors present their report with the Financial Statements for the year ended 31 December 2000.

**PRINCIPAL ACTIVITY**

The Company's principal activity during the period under review continued to be that of general service engineer.

**DIRECTORS' INTERESTS**

The Directors who served throughout the year and their interests in the Ordinary Share Capital of the Company were as follows:

	£1 Ordinary Shares
Mr. Paul Hamilton	2

**DIRECTORS' RESPONSIBILITIES**

The Directors are responsible for the preparation of the Financial Statements.

**RESULTS AND DIVIDENDS**

The results for the year are shown in the Profit and Loss Account.

**CLOSE COMPANY**

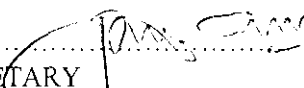
The company is a close company as defined by the Income and Corporation Taxes Act 1988.


**ACCOUNTANTS**

Messrs Charles Luf & Co., Chartered Certified Accountants and Registered Auditors, have been appointed the Company's Accountants in accordance with section 354 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**BY ORDER OF THE BOARD**

.....  
SECRETARY 

DATE..... 

## ACCOUNTANTS' REPORT

### REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS ON THE FINANCIAL STATEMENTS OF CAISTER LIMITED

We report on the Financial Statements for the year ended 31 December 2000 set out on pages 6 to 9.

#### Respective Responsibilities of Directors and Reporting Accountants

As described on page 4, the Company's Directors are responsible for the preparation of the Financial Statements and they believe the Company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the Financial Statements with the accounting records kept by the Company; and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

#### Opinion

In our opinion:

- (a) The Financial Statements are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985.
- (b) Having regard only to, and on the basis of, the information contained in those accounting records,
  - (i) The Financial Statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Companies Act 1985; and
  - (ii) The Company satisfied the conditions for exemption for an audit of the Financial Statements for the period specified in section 249A(4) of the Companies Act 1985 and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Charles Luf & Co.  
Chartered Certified Accountants  
134E Kingsland Road  
London E2 8DY

Date.....

*Charles Luf & Co.*  
*21/5/01*

CAISTER LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 £	1999 £
<b>TURNOVER</b>	2	17,371	15,824
<b>TOTAL EXPENSES</b>	3	<u>16,195</u>	<u>15,115</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,176	709
Tax on Profit of Ordinary Activities		<u>41</u>	<u>39</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		1,135	670
<b>RETAINED PROFIT BROUGHT FORWARD</b>		<u>670</u>	<u>0</u>
<b>RETAINED PROFIT/(LOSS) FOR THE YEAR</b>		<u>1,805</u>	<u>670</u>

**CONTINUING OPERATIONS**

None of the Company's activities were acquired or discontinued during the current period.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains and losses other than the profit for the current period.

**CAISTER LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2000**

	Notes	2000	2000	1999	1999
		£	£	£	£
<b>FIXED ASSETS</b>					
TANGIBLE ASSETS	7		2,340		1,874
<b>CURRENT ASSETS</b>	4	1,427		217	
<b>CREDITORS</b>					
Amounts Falling Due within One Year	5	<u>[1,960]</u>		<u>[1,419]</u>	
<b>NET CURRENT ASSETS/( LIABILITIES)</b>			<u>[533]</u>		<u>[1,202]</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,807</u>		<u>672</u>
<b>CAPITAL AND RESERVES</b>					
Called-up Share Capital			2		2
Profit and Loss Account			<u>1,805</u>		<u>670</u>
			<u>1,807</u>		<u>672</u>

The Company is entitled to exemption from audit under section 249A(2) of the Companies Act 1985 for the year ended 31 December 1999.

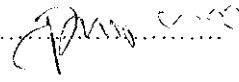
No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its Financial Statements for the financial year.

The Directors acknowledge their responsibilities for:

- (a) Ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) Preparing Financial Statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its Profit or Loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to Financial Statements, so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

**APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY**

DIRECTOR... Paul Hamilton .....   
 DATE... 20/08/01 .....

## CAISTER LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

#### 1. ACCOUNTING POLICIES

##### Accounting Convention

The Financial Statements have been prepared under the historical cost convention.

##### Financial Reporting Standards Number 1

Exemption has been taken from preparing a Cash Flow Statement on the grounds that the Company qualifies as a small company.

#### 2. TURNOVER

The Turnover and Loss for the Financial Year are attributable to the one principal activity of the Company and stated net of value added tax.

3. EXPENSES	2000	1999
	£	£
Telephone	685	511
Salary/Wages	9,637	9,257
Light & Heat	773	785
Motor Expenses	1,243	980
Accountancy Fees	450	450
Bank Charges	320	45
Repairs	395	442
Accommodation	873	681
Printing & Postage	462	410
Cleaning and Laundry	203	265
Insurance	15	12
Advertising	687	555
Sundry Expenses	39	382
Depreciation	413	331
	<u>16,195</u>	<u>15,106</u>



**CAISTER LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2000**

<b>4. CURRENT ASSETS</b>	<b>2000</b>	<b>1999</b>
	£	£
Cash at Hand	499	217
Debtors	<u>928</u>	<u>0</u>
	<u>1,427</u>	<u>217</u>
<b>5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	£	£
Bank Overdraft	1,469	930
Taxation	41	39
Accountancy Fees	<u>450</u>	<u>450</u>
	<u>1,960</u>	<u>1,419</u>
<b>7. TANGIBLE FIXED ASSETS</b>		
	<i>Office Equip.</i>	<i>Total</i>
	£	£
<b>COST/VALUATION</b>		
At 1 January 1999	2,205	2,205
Additions	<u>879</u>	<u>879</u>
At 31 December 2000	<u>3,084</u>	<u>3,084</u>
<b>DEPRECIATION</b>		
At 1 January 1999	331	331
Charge for the year	<u>413</u>	<u>413</u>
At 31 December 2000	<u>744</u>	<u>744</u>
<b>NET BOOK VALUE</b>		
At 31 December 2000	2,340	2,340
At 31 December 1999	<u>1,874</u>	<u>1,874</u>

CAISTER LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000

9. CAPITAL ALLOWANCES

	Additions for FYA £	General Pool £	Total allowanc es £
WDV BFD	879	1654	
FYA (@) 40%	352		352
WDA (@) 25%		414	414
WDV CFD	<u>527</u>	<u>1240</u>	<u>766</u>

8. TAXATION

Profit for the year	£ 1,176
Less: Capital Allowances	<u>766</u>
Taxable Profit	410
Corporation Tax (@)10%	41