

**007 ELECTRICAL LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

007 Electrical Ltd
Company No. 08017478
Abbreviated Balance Sheet 31 March 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	2		-		900
			-		900
CURRENT ASSETS					
Debtors		3,049		1,308	
Cash at bank and in hand		3,106		3,538	
		6,155		4,846	
Creditors: Amounts Falling Due Within One Year		(5,106)		(3,963)	
NET CURRENT ASSETS (LIABILITIES)			1,049		883
TOTAL ASSETS LESS CURRENT LIABILITIES			1,049		1,783
NET ASSETS			1,049		1,783
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and Loss Account			49		783
SHAREHOLDERS' FUNDS			1,049		1,783

007 Electrical Ltd
Company No. 08017478
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr M Beadman

28/04/2016

007 Electrical Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	25% on cost

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	3,600
As at 31 March 2016	3,600
Depreciation	
As at 1 April 2015	2,700
Provided during the period	900
As at 31 March 2016	3,600
Net Book Value	
As at 31 March 2016	-
As at 1 April 2015	900

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	1000	1,000	1,000

007 Electrical Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

4 . Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2015	Amounts advanced	Amounts repaid	As at 31 March 2016
	£	£	£	£
Mr M Beadman	(167)	15,911	12,043	3,702

The above loan is unsecured and repayable on demand. Interest is charged at a rate of 4% per annum and calculated on a daily basis.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.