

Registered Number 02263566

ADDISON PLANT LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		770,690		832,370
Total fixed assets			770,690		832,370
Current assets					
Stocks		5,591		5,325	
Debtors		482,861		292,629	
Cash at bank and in hand		117,890		125,453	
Total current assets			606,342		423,407
Creditors: amounts falling due within one year			(432,828)		(322,541)
Net current assets			173,514		100,866
Total assets less current liabilities			944,204		933,236
Creditors: amounts falling due after one year			(12,222)		(11,667)
Provisions for liabilities and charges			(106,091)		(107,812)
Total net Assets (liabilities)			825,891		813,757
Capital and reserves					
Called up share capital	3		1,705		1,705
Profit and loss account			824,186		812,052
Shareholders funds			825,891		813,757

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 March 2012

And signed on their behalf by:

W A Addison, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. Leasing and hire purchase commitments Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock Stock is valued at the lower of cost and net realisable value.

Pensions The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. **Deferred taxation** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Straight Line
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Fixtures and Fittings 15.00% Reducing Balance
 Motor Vehicles 20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	1,614,894
additions	99,870
disposals	(41,450)
revaluations	
transfers	
At 31 August 2011	<u>1,673,314</u>

Depreciation	
At 31 August 2010	782,524
Charge for year	140,825
on disposals	<u>(20,725)</u>
At 31 August 2011	<u>902,624</u>

Net Book Value	
At 31 August 2010	832,370
At 31 August 2011	<u>770,690</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 A Ordinary of £1.00 each	1,000	1,000
600 B Ordinary of £1.00 each	600	600
105 C Ordinary of £1.00 each	105	105
Allotted, called up and fully paid:		
1000 A Ordinary of £1.00 each	1,000	1,000
600 B Ordinary of £1.00 each	600	600
105 C Ordinary of £1.00 each	105	105

4 **Transactions with directors**

As at 31 August 2011, Addison Plant Limited owed Mr W A Addison and Mrs L Addison £87,158 (2010 : £6,863). During the year no repayments were made and there are no formal terms of repayment and no interest is charged.