

Company No. 1649850

1, Christchurch Road Clifton Management Company Limited.

Report and Financial Statements

Year ended 31st March 1998.



1, Christchurch Road Clifton Management

Company Limited.

Directors, Report.

The Directors present their report and the Financial Statements for the year ended 31st March 1998.

Principal activity.

The management of 1, Christchurch Road, Clifton, Bristol 8.

Membership.

The present membership is as follows:-

Neil and Suzanne Fraser  
Dan Burgess  
Stephen and Sally McIntosh  
Anne Pegg

Maintenance contributions.

In view of the state of the Company's finances, it was agreed that the annual contribution for maintenance should be decided this year at the Annual General Meeting.

Directors.

The names of the Directors who have served at any time during the year are as follows:-

Neil Fraser appointed 21/10/97  
Anne Pegg appointe 21/10/97  
Paul Eaton resigned 21/10/97  
Suzanne Dean resigned 21/10/97

In accordance with the Company's articles of association, the Director due to retire by rotation is Anne ~~Dean~~<sup>Dean</sup>, but, being eligible, she offers herself for re-election.

Dividends.

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income.

The Company is holding it's surplus funds on Business reserve account with the National Westminster Bank P.L.C. which are generating interest. The amount received for the year ended 31st March 1998 is reflected in the Financial Statements.

Maintenance.

During the year the outside of the building was painted at a cost of £2631, and the hallway was decorated at a cost of £375. Fire extinguishers were purchased at a cost of £212 for five.

Auditors.

Following the implementation of the Companies Act(Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice has been deposited under sub-section 2 of section 249B of that Act in relation to the accounts for the financial year. No such notice has been received.

By order of the Board.

S. McIntosh  
Secretary.



1, Christchurch Road Clifton Management

Company Limited.

Income and Expenditure Account.

Year ended 31st March 1998.

		<u>1998</u>	<u>1997</u>
		£	£
<u>Notes</u>			
	Maintenance charges receivable	1200	1200
	<u>Administrative costs</u>		
	Directors' remuneration	-	-
	Electricity	43	51
	Repairs and maintenance	3509	625
	Insurance	447	432
	Accountancy fees	35	35
	Company registration fee	15	15
	Bank interest	2	-
	Secretary's expenses	200	100
	Printing and stationery	12	45
		4263	1303
5	Deficiency on ordinary activity	(3063)	(103)
6	Earlier year's provision for Corporation Tax no longer required	-	23
	Interest on Reserve Account	121	118
		(2942)	38
	Provision for Corporation Tax	28	28
	Deficiency/Surplus for the year	(2970)	10
	Retained Surplus brought forward	5784	5774
	Retained Surplus to carry forward	2814	5784

The notes on Page 4 form part of these accounts.

1, Christchurch Road Clifton, Management

Company Limited.

Notes to the Financial Statements.

1. Accounting Policies

These accounts have been prepared under the Historical Cost Convention.

2. Post Balance Sheet events.

Since the date of the Balance Sheet the problem of damp in the basement flat has been attended to at a cost of £1284.

3. Freehold Property.

The Company has absolute title to the property, and all the deeds are lodged with National Westminster Bank P.L.C., The Mall Clifton, Bristol. The value of the Freehold property resides in the individual flats.

4. Share Capital.

The Company is one limited by guarantee and, therefore, it does not have a share capital.

5. Deficit on ordinary activities.

The deficit on ordinary activities is after charging Auditor's remuneration of :-

<u>1998</u>	<u>1997</u>
£	£
-	-
<u>          </u>	<u>          </u>

6. Taxation.

Provision has been made for Corporation Tax at 23%/24% on the reserve account interest received as follows:—

<u>1998</u>	<u>1997</u>
£	£
28	28
<u>          </u>	<u>          </u>