

REGISTERED NUMBER: 08626825 (Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2018**  
**for**  
**Plas Llanelly House Cyf**

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**for the year ended 31st March 2018**

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**Plas Llanelly House Cyf**

**Company Information**  
**for the year ended 31st March 2018**

**DIRECTORS:** Mrs A J Evans  
Mrs S Roberts

**REGISTERED OFFICE:** Llanelly House  
Bridge Street  
Llanelli  
Carmarthenshire  
SA15 3UF

**REGISTERED NUMBER:** 08626825 (Wales)

**ACCOUNTANTS:** Ashmole & Co  
Chartered Certified Accountants  
Castle House  
High Street  
Ammanford  
Carmarthenshire  
SA18 2NB

**Abridged Balance Sheet**  
**31st March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		6,769		7,387
<b>CURRENT ASSETS</b>					
Stocks		6,380		9,041	
Debtors		5,569		919	
Cash at bank and in hand		<u>2,569</u>		<u>16,076</u>	
		<b>14,518</b>		<b>26,036</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,214</u>		<u>87,267</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(16,696)</b>		<b>(61,231)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(9,927)</b>		<b>(53,844)</b>
<b>RESERVES</b>					
Income and expenditure account			<u>(9,927)</u>		<u>(53,844)</u>
			<b>(9,927)</b>		<b>(53,844)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31st March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27th November 2018 and were signed on its behalf by:

Mrs S Roberts - Director

**Notes to the Financial Statements  
for the year ended 31st March 2018**

1. **STATUTORY INFORMATION**

Plas Llanelly House Cyf is a private company, limited by guarantee, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared under the going concern basis.

The company is dependent on continued financial support received from the parent company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2018**

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 11 ).

4. **TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1st April 2017	22,646
Additions	<u>1,638</u>
At 31st March 2018	<u>24,284</u>
<b>DEPRECIATION</b>	
At 1st April 2017	15,259
Charge for year	<u>2,256</u>
At 31st March 2018	<u>17,515</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>6,769</u>
At 31st March 2017	<u>7,387</u>

5. **GOING CONCERN**

These accounts have been prepared under the going concern basis.

The company is dependent on continued financial support received from the parent company.

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2018**

**6. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**7. RELATED PARTY TRANSACTIONS**

During the year the company made sales to a related party totalling £0 (2017:£40,131).

At 31 March 2018 there was an intercompany loan due from a related party totalling £4,092. In 2017 there was an intercompany loan due to a related party totalling £46,214.

During the year, there was a management charge expense incurred from a related party totalling £37,200. This was in relation to the premises expenses paid by the related party recharged to the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.