

Registered Number SC284866

ABERUCHILL MANAGEMENT LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	157,769	88,176
		<u>157,769</u>	<u>88,176</u>
Current assets			
Stocks		139,510	148,700
Debtors		302,319	3,057
Cash at bank and in hand		123,925	177,810
		<u>565,754</u>	<u>329,567</u>
Creditors: amounts falling due within one year	3	(388,159)	(69,377)
Net current assets (liabilities)		<u>177,595</u>	<u>260,190</u>
Total assets less current liabilities		<u>335,364</u>	<u>348,366</u>
Creditors: amounts falling due after more than one year	3	(8,579)	-
Accruals and deferred income		(101,500)	(116,000)
Total net assets (liabilities)		<u>225,285</u>	<u>232,366</u>
Capital and reserves			
Called up share capital	4	289,400	289,400
Profit and loss account		(64,115)	(57,034)
Shareholders' funds		<u>225,285</u>	<u>232,366</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:

A Castle, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property - 8% per annum straight line basis

Plant & machinery - 25% per annum reducing balance basis

Fixtures, fittings & equipment - 25% per annum reducing balance basis

Motor vehicles - 25% per annum reducing balance basis

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock

Stock is valued at the lower of cost and net realisable value

Single Farm Payment

Single Farm Payment represents a twelve month entitlement received in the year. In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2 Tangible fixed assets

£

Cost

At 1 June 2014

233,663

Additions	118,560
Disposals	(22,669)
Revaluations	-
Transfers	-
At 31 May 2015	<u>329,554</u>
Depreciation	
At 1 June 2014	145,487
Charge for the year	36,216
On disposals	(9,918)
At 31 May 2015	<u>171,785</u>
Net book values	
At 31 May 2015	<u>157,769</u>
At 31 May 2014	<u>88,176</u>

3 **Creditors**

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
Secured Debts	14,529	-

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
289,400 Ordinary shares of £1 each	289,400	289,400

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