

KRYPTON LIMITEDDirectors Report Year Ended 31st March 1995Principal Activities

The company's principal activities are property renovation and the management of investment properties.

Results and Dividends

The profit for the year before taxation was nil (1994 nil).  
No dividend is recommended.

Directors

The Director of the company and her interest in the Ordinary Shares is:-

	<u>at 31st March 1994 and 1995</u>	
C.A. Barber	99	99

Advantage has been taken in the preparation of the Directors Report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

112A Wallasey Road,

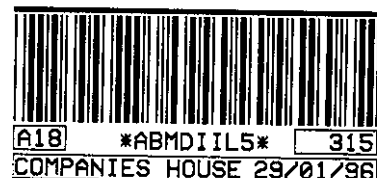
Wallasey.

6th December 1995

By Order of the Board

  
M. Barber

Secretary



KRYPTON LIMITED

Profit and Loss Account Year Ended 31st March 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
Rent Received		4,538	4,875
<u>Less:</u>			
Repairs	296	-	-
Utilities	-	(792)	-
Insurance	326	343	-
Commission	817	824	-
		<u>1,439</u>	<u>375</u>
Net Rental Income		3,099	4,500
<u>Management Expenditure:-</u>			
Service and Consultancy Charges	2,947	4,500	-
Accountancy	100	-	-
Audit Fee	-	150	-
Sundry Expenses	52	(150)	-
		<u>3,099</u>	<u>4,500</u>
Taxation	3	-	-
Net Profit for Year		-	-
Balance Brought Forward		<u>30,613</u>	<u>30,613</u>
Balance Carried Forward		<u>£30,613</u> =====	<u>£30,613</u> =====

The company has no recognised gains or losses other than those shown in the Profit and Loss Accounts for the two years ended 31st March 1995. The results in both years relate to continuing activities.

KRYPTON LIMITED

Balance Sheet at 31st March 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
<u>ASSETS</u>			
<u>Fixed Assets</u>	1		
Tangible		38,150	38,150
<u>Current Assets</u>			
Cash at Bank		2,027	1,118
Debtors		1,956	1,992
		<u>3,983</u>	<u>3,110</u>
<u>Creditors due within one year</u>			
Other Creditors		11,320	10,397
Accrued Expenses		100	150
		<u>11,420</u>	<u>10,547</u>
<u>Net Current Liabilities</u>		(7,437)	(7,437)
		<u>£30,713</u>	<u>£30,713</u>
		=====	=====
<u>FINANCED BY</u>			
Called up Share Capital	2	100	100
Profit and Loss Account		30,613	30,613
		<u>£30,713</u>	<u>£30,713</u>
		=====	=====

For the year ended 31st March 1995, the company was entitled to the exemption conferred by subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under subsection 2 of Section 249B of that Act in relation to the accounts for that financial year. The directors acknowledge their responsibility for i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

6th December 1995

C.A. Barber - Director

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KRYPTON LIMITED

Notes to Accounts Year Ended 31st March 1995

1. Accounting Policies

The accounts are prepared in accordance with the requirements of the Companies Act 1985, and applicable Accounting Standards.

2. Fixed Assets

Throughout the year the tangible fixed assets are freehold investment properties at cost. In the opinion of the director, their market value is greater than their cost, so no depreciation is provided on them.

3. Share Capital

The authorised and issued share capital is 100 Ordinary Shares of £1 each, fully paid.