

Registration number 00691547

A G Maidment & Son Limited
Abbreviated accounts
for the year ended 31 May 2011



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A G Maidment & Son Limited

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A G Maidment & Son Limited

Abbreviated balance sheet as at 31 May 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,052,684		138,744
Current assets					
Stocks		41,800		54,750	
Debtors		4,552		2,800	
Cash at bank and in hand		16,313		13,679	
		<u>62,665</u>		<u>71,229</u>	
Creditors: amounts falling due within one year		<u>(180,097)</u>		<u>(152,662)</u>	
Net current liabilities			<u>(117,432)</u>		<u>(81,433)</u>
Total assets less current liabilities			1,935,252		57,311
Net assets			<u>1,935,252</u>		<u>57,311</u>
Capital and reserves					
Called up share capital	3		75,000		75,000
Revaluation reserve			1,881,739		-
Profit and loss account			<u>(21,487)</u>		<u>(17,689)</u>
Shareholders' funds			<u>1,935,252</u>		<u>57,311</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A G Maidment & Son Limited

Abbreviated balance sheet (continued)

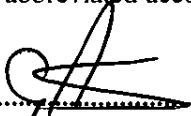
Directors' statements required by Sections 475(2) and (3) for the year ended 31 May 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



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G J Adams Esq
Director

13/02/2012

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The notes on pages 3 to 4 form an integral part of these financial statements.

A G Maidment & Son Limited

Notes to the abbreviated financial statements for the year ended 31 May 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight Line on buildings
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

A G Maidment & Son Limited

Notes to the abbreviated financial statements for the year ended 31 May 2011

2. Fixed assets	Tangible fixed assets £
Cost or valuation	
At 1 June 2010	382,017
Additions	61,685
Revaluation	1,881,739
Disposals	<u>(37,046)</u>
At 31 May 2011	<u>2,288,395</u>
Depreciation	
At 1 June 2010	243,273
On disposals	(28,974)
Charge for year	<u>21,412</u>
At 31 May 2011	<u>235,711</u>
Net book values	
At 31 May 2011	<u>2,052,684</u>
At 31 May 2010	<u><u>138,744</u></u>

On 31 May 2011 Symonds & Sampson revalued the land and buildings which has been reflected in the accounts

3. Share capital	2011 £	2010 £
Authorised		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>
Equity Shares		
75,000 Ordinary shares of £1 each	<u>75,000</u>	<u>75,000</u>