

**REGISTERED NUMBER: 07922408 (England and Wales)**

**Autobrite Direct Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**

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for the year ended 31 March 2017**

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**Autobrite Direct Limited**  
**Company Information**  
**for the year ended 31 March 2017**

**DIRECTORS:** M Moss  
Mrs J Moss

**SECRETARY:**

**REGISTERED OFFICE:** Lymore Villa  
162A London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**REGISTERED NUMBER:** 07922408 (England and Wales)

**ACCOUNTANTS:** Slaters & Co Accountants  
Lymore Villa  
162a London Road  
Chesterton  
Newcastle  
Staffordshire  
ST5 7JB

**Autobrite Direct Limited (Registered number: 07922408)**

**Balance Sheet  
31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		170		170
Tangible assets	5		<u>51,505</u>		<u>37,582</u>
			51,675		37,752
<b>CURRENT ASSETS</b>					
Stocks		131,433		68,397	
Debtors	6	87,155		27,584	
Cash at bank and in hand		<u>255,485</u>		<u>178,536</u>	
		474,073		274,517	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>201,897</u>		<u>199,283</u>	
<b>NET CURRENT ASSETS</b>			<u>272,176</u>		<u>75,234</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			323,851		112,986
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>6,136</u>		<u>-</u>
<b>NET ASSETS</b>			<u>317,715</u>		<u>112,986</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>317,713</u>		<u>112,984</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>317,715</u>		<u>112,986</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Autobrite Direct Limited (Registered number: 07922408)**

**Balance Sheet - continued  
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 August 2017 and were signed on its behalf by:

M Moss - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the year ended 31 March 2017**

**1. STATUTORY INFORMATION**

Autobrite Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoice value of goods / services provided, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 .

Notes to the Financial Statements - continued  
for the year ended 31 March 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>170</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>170</u>
At 31 March 2016	<u>170</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	14,474	33,902	14,603	5,328	68,307
Additions	10,974	174	17,934	1,173	30,255
Disposals	-	-	(14,603)	-	(14,603)
At 31 March 2017	<u>25,448</u>	<u>34,076</u>	<u>17,934</u>	<u>6,501</u>	<u>83,959</u>
<b>DEPRECIATION</b>					
At 1 April 2016	5,906	13,202	8,442	3,175	30,725
Charge for year	1,460	3,131	4,483	1,097	10,171
Eliminated on disposal	-	-	(8,442)	-	(8,442)
At 31 March 2017	<u>7,366</u>	<u>16,333</u>	<u>4,483</u>	<u>4,272</u>	<u>32,454</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>18,082</u>	<u>17,743</u>	<u>13,451</u>	<u>2,229</u>	<u>51,505</u>
At 31 March 2016	<u>8,568</u>	<u>20,700</u>	<u>6,161</u>	<u>2,153</u>	<u>37,582</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	87,155	22,923
Other debtors	-	4,661
	<u>87,155</u>	<u>27,584</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2017**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2017	2016
	£	£
Bank loans and overdrafts	-	2,500
Hire purchase contracts	3,069	2,508
Trade creditors	120,692	113,761
Taxation and social security	74,628	42,328
Other creditors	<u>3,508</u>	<u>38,186</u>
	<u>201,897</u>	<u>199,283</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2017	2016
	£	£
Hire purchase contracts	<u>6,136</u>	<u>-</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £88,280 were paid to the directors .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.