We, being the secretary of the Company, give notice to the registrar of companies that a general meeting of the Company was held at 80 Coleman Street, London, EC2R 5BJ on 8 September 2016 at 10 a.m., further to which the following resolutions were passed as ordinary and special resolutions on a show of hands by the shareholders present in person and by proxy representing a majority of not less than 75% of the votes cast by those entitled to vote.

ORDINARY RESOLUTIONS

1. ACCOUNTS AND FINANCIAL REPORTS

   THAT the audited consolidated financial statements of the Company for the 15-month period ended 31 December 2015 now laid before the meeting, be approved

2. RETIREMENT AND RE-ELECTION OF DIRECTORS

   THAT Andrew Lawson, Gregory Tufnell, and Laurence Pinto who retire at the present Meeting according to the articles of association of the Company, be re-elected as directors of the Company

3. REAPPOINTMENT OF AUDITORS

   THAT Crowe Clark Whitehill be reappointed as auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next annual general meeting at which the accounts are laid before the Company

4. AUTHORITY TO ALLOT SHARES

   THAT in accordance with section 551 of the Companies Act 2006 (‘Act’), the directors of the Company be generally and unconditionally authorised to allot shares in the Company (‘Rights’) up to an aggregate nominal amount of £2,000,000 provided that this authority shall, unless renewed, varied or revoked by the Company, expire on 7 September 2017 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired.

This authority is in substitution for all previous authorities conferred on the directors in accordance with section 551 of the Act but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made pursuant to such authorities.
SPECIAL RESOLUTION

5. DISAPPLICATION OF PRE-EMPTION RIGHTS

THAT subject to the passing of resolution 4 above, and in accordance with section 570 of the Act, the directors be generally empowered to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred by resolution 4, as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall

1. be limited to the allotment of equity securities up to an aggregate nominal amount of £2,000,000, and

2. expire on 7 September 2017 (unless renewed, varied or revoked by the Company prior to or on that date), save that the Company may, before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of any such offer or agreement notwithstanding that the power conferred by this resolution has expired

Signed

Puxon Murray LLP, Company Secretary

9 September 2016