

Earls Court Management Company Limited

Abbreviated financial statements

Year ended 31st December 1999



Abbreviated financial statements
for the year ended 31st December 1999

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Auditors' report to the company

Pursuant to section 247b of the companies act 1985

We have examined the abbreviated accounts on pages 2 to 3, together with the financial statements of the company for the year ended 31st December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

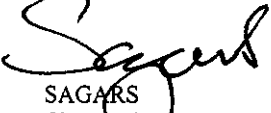
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Elizabeth House
Queen Street
Leeds
LS1 2TW


SAGARS
Chartered Accountants
& Registered Auditors

17th October 2000

Abbreviated balance sheet

as at 31st December 1999

	Note	1999 £	£	1998 £	£
Current assets					
Debtors		4,094		3,059	
Creditors: Amounts falling due within one year		<u>(4,062)</u>		<u>(3,027)</u>	
Net current assets			<u>32</u>		<u>32</u>
Total assets less current liabilities			<u>32</u>		<u>32</u>
Capital and reserves					
Called-up equity share capital	2		<u>32</u>		<u>32</u>
Shareholders' funds			<u>32</u>		<u>32</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 16th October 2000 and are signed on their behalf by:


Mr C G Roberts

The notes on page 3 form part of these financial statements.

Notes to the abbreviated financial statements

for the year ended 31st December 1999

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Income

Income represents net amounts recoverable from the flat owners to meet expenditure.

2. Share capital

Authorised share capital:

	1999	1998
	£	£
32 Ordinary shares of £1 each	<u>32</u>	<u>32</u>

Allotted, called up and fully paid:

	1999	1998
	£	£
Ordinary share capital	<u>32</u>	<u>32</u>