

Registration number NI 32934

AGP Machine Plastering Ltd
Abbreviated accounts
for the year ended 31 August 2009

THURSDAY



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27/05/2010
COMPANIES HOUSE

AGP Machine Plastering Ltd

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AGP Machine Plastering Ltd

**Abbreviated balance sheet
as at 31 August 2009**

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		25,353		-
Current assets					
Stocks		12,145		39,553	
Debtors		50,053		63,756	
Cash at bank and in hand		-		(13,020)	
		<u>62,198</u>		<u>90,289</u>	
Creditors: amounts falling due within one year		<u>(24,715)</u>		<u>(38,327)</u>	
Net current assets			<u>37,483</u>		<u>51,962</u>
Total assets less current liabilities			62,836		51,962
Creditors: amounts falling due after more than one year			<u>(59,686)</u>		<u>(51,730)</u>
Net assets			<u>3,150</u>		<u>232</u>
Capital and reserves					
Called up share capital	3		2		2
Revaluation reserve			15,000		-
Profit and loss account			<u>(11,852)</u>		<u>230</u>
Shareholders' funds			<u>3,150</u>		<u>232</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

AGP Machine Plastering Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 .
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on 26 May 2010 and signed on its behalf by

John Grant
Director



Patricia Grant



Registration number NI 32934

The notes on pages 3 to 4 form an integral part of these financial statements.

AGP Machine Plastering Ltd

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

AGP Machine Plastering Ltd

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

continued

		Tangible fixed assets £		
2.	Fixed assets			
	Cost or valuation			
	At 1 September 2008	69,834		
	Additions	13,804		
	Revaluation	15,000		
	At 31 August 2009	98,638		
	Depreciation			
	At 1 September 2008	69,834		
	Charge for year	3,451		
	At 31 August 2009	73,285		
	Net book values			
	At 31 August 2009	25,353		
3.	Share capital	2009	2008	
		£	£	
	Authorised			
	100,000 Ordinary shares of 1 each	100,000	100,000	
	Allotted, called up and fully paid			
	2 Ordinary shares of 1 each	2	2	
	Equity Shares			
	2 Ordinary shares of 1 each	2	2	
4.	Transactions with directors			
	John Grant	7,586	-	-