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Company Registration No 10204780 (England and Wales)

OFFPLOY COMMUNITY INTEREST COMPANY
ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018



APN Business Consultants Limited
Accountant
Halifax

OFFPLOY COMMUNITY INTEREST COMPANY

CONTENTS

	Page
<i>Balance sheet</i>	1-2
Notes to the accounts	3-4

OFFPLOY COMMUNITY INTEREST COMPANY

BALANCE SHEET

FOR THE YEAR ENDED 31 MAY 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	2		3,192		1,882
Current assets					
Debtors/work in progress		66,194		7,851	
Cash at bank and in hand		<u>14,257</u>		<u>23,677</u>	
		80,451		31,528	
Creditors: amounts falling due Within one year	3	<u>(60,431)</u>		<u>4,464</u>	
Net current assets/(liabilities)			<u>20,020</u>		<u>27,064</u>
			23,212		30,790
Long Term Loan	4		20,950		27,606
Share capital					
Called up shared capital	5	100		100	
Profit and loss account		<u>2,162</u>	<u>2,262</u>	<u>1,240</u>	<u>1,340</u>
Shareholders' funds – Equity interests			<u>23,212</u>		<u>28,946</u>

OFFPLOY COMMUNITY INTEREST COMPANY

BALANCE SHEET (continued)

FOR THE YEAR ENDED 31 MAY 2018

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The Profit and Loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board on..... *24th February 2019* .
And were signed on behalf by:



.....
J Hill
Director

OFFPLOY COMMUNITY INTEREST COMPANY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the ground that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Equipment	15% reducing balance
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1.4 Deferred taxation

The accounting policy in respect of deferred tax has been change to reflect the requirements of FRS19 – deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future. The adoption of the standard has not required a prior period adjustment.

OFFPLOY COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MAY 2018

2	Tangible fixed assets	Office equipment £	Total £
	Cost		
	At 1 June 2017	2,105	2,105
	Additions in year	<u>2,787</u>	<u>2,787</u>
	At 31 May 2018	<u>4,892</u>	<u>4,892</u>
	Depreciation		
	At 1 June 2017	223	223
	Charge in year	<u>1,475</u>	<u>1,475</u>
	At 31 May 2018	<u>1,698</u>	<u>1,698</u>
	Net book value		
	At 1 June 2018	<u>3,192</u>	<u>3,192</u>
	At 31 May 2017	<u>1,882</u>	<u>1,882</u>
3	Creditors: amounts falling due within one year	2018 £	2017 £
	Trade creditors	21,772	4,195
	PAYE/NIC/Wages	2,362	269
	Accruals and deferred income	<u>36,297</u>	<u>-</u>
		<u>60,431</u>	<u>4,464</u>
4	Long term loan		
	This represents monies invested by the directors / shareholders. There are no fixed terms for repayment at this time.		
		2018 £	2017 £
5	Share capital		
	Authorised		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Issued		
	100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
11	Other information		
	Offploy Community Interest Company is a private company registered in England, its registered office is: 8 King Cross Street, Halifax, HX1 2SH		

004014/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please complete in typescript, or in bold black capitals.

Company Name in full	Offploy C.I.C
Company Number	10204780
Year Ending	May 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Offploy has supported people 63 with criminal convictions to secure employment as of 28 May 2017. This has been done by a team of dedicated peer mentors, people with criminal convictions, who we have trained to mentor, educate and work as job brokers for their peers looking for employment.

We have expanded our operation from West Yorkshire to the Humber and The South West of the country (Bristol and surrounding prisons)

We regularly engage with employers on prison visits, consultations and recruitment support to work with more people who have criminal convictions.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Candidates – We work with candidates on a daily basis adopting the 'Build, Measure, Learn' to constantly and consistently improve our service in real-time. We also conduct regular learner feedback at the beginning of our service then at regular intervals. This feedback is invaluable in measuring and improving our service to help more people with criminal convictions.

Colleagues – All colleagues attend weekly team meetings and regular 1:1 reviews. Every quarter we get together as an organisation to work on improving a particular element of our organisation.

Board – The board (Jacob, John and Nigel) have regular calls, formal monthly meetings and an AGM to assess the CIC's progress as a social enterprise and as a social service. These meetings are an opportunity to feedback all the information gathered in the other stakeholder engagement sessions.

Employers – Employers are the reason for our organisation existing. Offploy supports employers to feel confident and open to recruiting people with criminal convictions. We are constantly working with employers to provide meaningful, mentored and sustainable employment opportunities for our candidates. We will often consult with employers to understand the market's needs for talent and their general perception to people with criminal convictions. Employers have relayed to Offploy that they would need more 'hand holding' when it comes hiring people with convictions on a consistent basis. We have used this information to develop an 'employer journey' and resource pack ensuring more employers can gain the confidence to hire people with criminal convictions.

Government – As a member of Clinks, Offploy regularly attends meetings and events with similar organisations to ours. We will always make comment on government policies which may affect our sector and our candidates.

Commissioners, Prisons and Probation Services – We work closely with prison and probation services to deliver our services from. These partners who may also double up as commissioners who are regularly met to discuss the progress of our work and upcoming policies that may affect the sector and our candidates. We meet with commissioners, prisons and probation typically on a monthly basis.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

no transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25/2/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linnenhall, 32-38
Linnenhall Street, Belfast, BT2 8BG