

REGISTERED NUMBER: 02689059 (England and Wales)

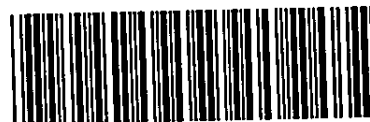
AMENDED

Abbreviated Accounts for the Year Ended 30 April 2010

for

01 Art Services Limited

TUESDAY



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29/03/2011
COMPANIES HOUSE

01 Art Services Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 April 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

01 Art Services Limited

**Company Information
for the Year Ended 30 April 2010**

DIRECTOR: E R Cooper

SECRETARY: D M Cooper

REGISTERED OFFICE: Sterling House
Langston Road
Loughton
Essex
IG10 3FA

REGISTERED NUMBER: 02689059 (England and Wales)

ACCOUNTANTS: Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

01 Art Services Limited

**Abbreviated Balance Sheet
30 April 2010**

	Notes	30 4 10 £	£	30 4 09 £	£
FIXED ASSETS					
Tangible assets	2		10,750		11,987
CURRENT ASSETS					
Debtors		142,018		112,226	
Cash at bank		<u>11,858</u>		<u>18,787</u>	
		153,876		131,013	
CREDITORS					
Amounts falling due within one year		<u>89,672</u>		<u>87,239</u>	
NET CURRENT ASSETS			<u>64,204</u>		<u>43,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>74,954</u>		<u>55,761</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>74,952</u>		<u>55,759</u>
SHAREHOLDERS' FUNDS			<u>74,954</u>		<u>55,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 31 January 2011 and were signed by



E R Copper - Director

01 Art Services Limited

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced amounts to customers (exclusive of Valued Added Tax)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2009	65,778
Additions	<u>1,125</u>
At 30 April 2010	<u>66,903</u>
DEPRECIATION	
At 1 May 2009	53,791
Charge for year	<u>2,362</u>
At 30 April 2010	<u>56,153</u>
NET BOOK VALUE	
At 30 April 2010	<u>10,750</u>
At 30 April 2009	<u>11,987</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			
Number	Class	Nominal value	
			30 4 10
			£
2	Ordinary	£1	<u>2</u>
			30 4 09
			£
			<u>2</u>

01 Art Services Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2010**

4 TRANSACTIONS WITH DIRECTOR

During the year the company paid £79,916 (2009 - £86,609) for operations and hire of vehicles to David Cooper Transport, a partnership in which the director has a fifty per cent interest