

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

DELGABLE LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2016

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DELGABLE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS: D P Daniell
Mrs A C Daniell
Mrs C L Tyler

SECRETARY: D P Daniell

REGISTERED OFFICE: Ibex House
162-164 Arthur Road
Wimbledon Park
London

REGISTERED NUMBER: 01147860 (England and Wales)

ACCOUNTANTS: Z group
Ibex House
162-164 Arthur Road
Wimbledon Park
London
SW19 8AQ

DELGABLE LIMITED (REGISTERED NUMBER: 01147860)

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		1,735		2,313
Investment property	3		<u>1,131,180</u>		<u>1,131,180</u>
			1,132,915		1,133,493
CURRENT ASSETS					
Debtors	4	137,750		82,511	
Cash at bank		<u>143,632</u>		<u>139,726</u>	
		281,382		222,237	
CREDITORS					
Amounts falling due within one year		<u>26,228</u>		<u>24,602</u>	
NET CURRENT ASSETS			<u>255,154</u>		<u>197,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,388,069		1,331,128
CREDITORS					
Amounts falling due after more than one year	5		<u>488,757</u>		<u>440,058</u>
NET ASSETS			<u>899,312</u>		<u>891,070</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Revaluation reserve			899,590		899,590
Profit and loss account			<u>(378)</u>		<u>(8,620)</u>
SHAREHOLDERS' FUNDS			<u>899,312</u>		<u>891,070</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

DELGABLE LIMITED (REGISTERED NUMBER: 01147860)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

Mrs A C Daniell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover comprises of rents receivable.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

INVESTMENT PROPERTY

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

COST

At 1 September 2015
and 31 August 2016

Total
£

24,643

DEPRECIATION

At 1 September 2015
Charge for year

22,330

578

At 31 August 2016

22,908

NET BOOK VALUE

At 31 August 2016

1,735

At 31 August 2015

2,313

3. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1 September 2015
and 31 August 2016

Total
£

1,131,180

NET BOOK VALUE

At 31 August 2016

1,131,180

At 31 August 2015

1,131,180

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 43,740 (31.8.15 - £ 5,250)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.8.16	31.8.15
	£	£
Repayable by instalments	<u>440,007</u>	<u>440,058</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.8.16	31.8.15
		value:	£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

7. RELATED PARTY TRANSACTIONS

Included within other debtors is a balance of £4,384 (2015: £418) owed by D Daniell, a director. This balance is unsecured and interest free, with no fixed repayment terms.

Included within other creditors is a balance of £7,007 (2015: £6,487) owed to A Daniell, a director.

A Daniell also received all of the dividends of £12,000 from the company during the year (2015: £12,000).

All the dividends paid in the year and in the previous year were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.