

**Registered Number 05514098**

**STRATEGIC COMMUNICATION LABORATORIES LIMITED**

**Abbreviated Accounts**

**31 December 2012**

**STRATEGIC COMMUNICATION LABORATORIES LIMITED**

Abbreviated Balance Sheet as at 31 December 2012

Registered Number 05514098

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	23,221	55,755
Investments	3	200	200
		<u>23,421</u>	<u>55,955</u>
<b>Current assets</b>			
Debtors		152,415	416,254
Cash at bank and in hand		237,254	541,321
		<u>389,669</u>	<u>957,575</u>
<b>Creditors: amounts falling due within one year</b>		<u>(139,448)</u>	<u>(310,858)</u>
<b>Net current assets (liabilities)</b>		<u>250,221</u>	<u>646,717</u>
<b>Total assets less current liabilities</b>		<u>273,642</u>	<u>702,672</u>
<b>Provisions for liabilities</b>		-	(11,133)
<b>Total net assets (liabilities)</b>		<u>273,642</u>	<u>691,539</u>
<b>Capital and reserves</b>			
Called up share capital	4	8,888	8,888
Share premium account		2,993,238	2,993,238
Other reserves		625	625
Profit and loss account		(2,729,109)	(2,311,212)
<b>Shareholders' funds</b>		<u>273,642</u>	<u>691,539</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2013

And signed on their behalf by:

**J D Wheatland, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Other accounting policies**

Going concern:

Following a review of the company's financial position, its budgets, plans and ability to expand or contract as the market dictates, the directors have concluded that sufficient financial resources will be available to meet the company's current and foreseeable working capital requirements, this being a period of not less than twelve months from the date of signing the financial statements. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Tangible fixed assets and depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings - 20% straight line

Computer equipment - 25-66% straight line

Other fixed assets - 25% reducing balance

Investments:

Investments held as fixed assets are shown at cost less provision for impairment.

Deferred taxation:

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Foreign currencies:

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

Research and development:

Research and development expenditure is written off in the year in which it is incurred.

Long-term contracts:

Amounts recoverable on long term contracts, which are included within debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

## 2 **Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	111,495
Additions	6,778
Disposals	(18,920)
Revaluations	-
Transfers	-
At 31 December 2012	<u>99,353</u>
<b>Depreciation</b>	
At 1 January 2012	55,740
Charge for the year	32,938
On disposals	(12,546)
At 31 December 2012	<u>76,132</u>
<b>Net book values</b>	
At 31 December 2012	<u>23,221</u>
At 31 December 2011	<u>55,755</u>

## 3 **Fixed assets Investments**

Cost or valuation

At 1 January 2012 and 31 December 2012: £200

Net book value

At 31 December 2012 and 31 December 2011: £200

The following was a subsidiary undertaking of the company:  
Strategic Communication Laboratories S.R.L.

Class of shares: Ordinary  
Holding: 100%

Strategic Communication Laboratories S.R.L. was dormant throughout the year.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
88,881 Ordinary shares of £0.10 each	8,888	8,888

**5 Transactions with directors**

Name of director receiving advance or credit:	N Oakes
Description of the transaction:	During the year the company provided Mr N Oakes with an interest free loan, repayable on demand.
Balance at 1 January 2012:	£ 0
Advances or credits made:	£ 8,067
Advances or credits repaid:	£ 0
Balance at 31 December 2012:	<u>£ 8,067</u>

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