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Unaudited Financial Statements for the Year Ended 31 January 2017

for

Bristol Food Network C.I.C

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25/10/2017

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COMPANIES HOUSE

Bristol Food Network C.I.C

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for the Year Ended 31 January 2017

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Bristol Food Network C.I.C

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

Ms J K Carey
S Sharma
Ms K A Sponsler
Ms J Stevenson
Ms C L Ladkin
Ms S Davies

REGISTERED OFFICE:

3 Burlington Road
Bristol
BS6 6TJ

REGISTERED NUMBER:

08838348 (England and Wales)

ACCOUNTANTS:

Spectrum Accountancy Solutions Ltd
18 Broad Street
Staple Hill
Bristol
BS16 5NX

Bristol Food Network C.I.C (Registered number: 08838348)

Balance Sheet
31 January 2017

	Notes	31.1.17 £	31.1.16 £
CURRENT ASSETS			
Debtors	4	292	916
Cash at bank		20,220	59,468
		<u>20,512</u>	<u>60,384</u>
CREDITORS			
Amounts falling due within one year	5	1,944	83,769
		<u>18,568</u>	<u>(23,385)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>18,568</u>	<u>(23,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,568</u>	<u>(23,385)</u>
RESERVES			
Income and expenditure account		18,568	(23,385)
		<u>18,568</u>	<u>(23,385)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20/10/17 and were signed on its behalf by:


.....
Ms K A Sponsler - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

Bristol Food Network C.I.C is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary course of the business.

Taxation

The activities undertaken are not considered to be within the scope of Corporation Tax and therefore the charge for the period is nil.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Going concern

The members have considered the going concern principle in light of the deficit made in the first period and have agreed to continue to support the company for the foreseeable future, the going concern assumption is therefore appropriate.

Sponsorship income

Income in relation to sponsorship is recognised only when the conditions for its receipt have been complied with and the income can be reliably measured.

Government grants

Government grants on capital expenditure are credited to a deferral account and are released to revenue by equal annual amounts over the expected useful life of the asset to which they relate. Grants of a revenue nature are credited to income in the period to which they relate. Both capital and revenue grants are only recognised in the profit and loss account once the condition for its receipt have been complied with, and there is a reasonable assurance that the grant will be received. Amounts received and recognised in the profit and loss account for the period is £223,000.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade debtors	144	840
Other debtors	148	76
	<u>292</u>	<u>916</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.17	31.1.16
	£	£
Trade creditors	600	600
Taxation and social security	444	2,719
Other creditors	900	80,450
	<u>1,944</u>	<u>83,769</u>

6. **LIMITED BY GUARANTEE**

The company is a private company limited by guarantee and consequently does not have share capital. The members are liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Bristol Food Network C I C

Company Number

08838348

Year Ending

31 January 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Bristol Food Network C.I.C. supports, informs and connects individuals, community projects, organisations and businesses who share a vision to transform Bristol into a sustainable food city. In 2015 Bristol Food Network was involved in the following projects that helped to deliver on these various aims among various stakeholders in the city-wide food community as well as the wider public:

Bristol Food Connections 2016: Bristol Food Connections is Bristol's flagship sustainable food event: a nine-day, citywide, immersive educational food festival with a focus on sustainability and health. In 2016:

- An expanded city-centre programme delivered over 90 separate workshops, cookery demos and events over the May Bank Holiday weekend.
- More than 20,000 people visited the city centre site, engaging with festival content from live-music, to free cookery demos, kids' education activities, and more.
- The festival food trail grew from 40 participating businesses, to over 90 venues. For the first time, each venue offered a special promotion or discount available exclusively to Bristol Food Card holders.
- An expanded fringe festival engaged with existing food businesses and projects across the city, to deliver more than 100 fringe events. These included community cook-offs, foraging walks, healthy eating workshops, supper clubs, skills training, and much more.
- The communities' programme took our 'Cook n Converse' initiative to areas of Bristol where access to healthy, local food is a challenge. These events brought communities together with local councillors, health workers and politicians to spark conversations about each food access and healthy eating.
- 'The Food Jam' – a youth engagement initiative designed to get young people thinking about what they eat, was taken from conception to delivery and visited 5 communities across the city.

Publication of Bristol Good Food Guide: In 2016 Bristol Food Network published the Bristol Good Food Guide and delivered approximately 9000 of them to locations and organisations around the city. The guide covered such topics as how to get started growing, cooking, volunteering with, eating more of, shopping for, working with, and wasting less of good food in Bristol. The guides were distributed in connection with the Bristol Food Connections Festival

In March 2016, Bristol won the The Sustainable Food Cities Award is designed to recognise and celebrate the success of those places taking a joined up, holistic approach to food and that are achieving significant positive change on a range of key food issues. Bristol Food Network actively collaborated with the Bristol Food Policy Council to gather and collate the evidence for the award-winning application. On 5th May as part of the Bristol Food Connections Fringe Festival we partnered with the Bristol Food Policy Council to present a **Going for Gold? Bristol Good Food Conference** that both celebrated the award and requested input from community stakeholders on how Bristol could help the Sustainable Food Cities network draft the criteria for future Gold Level Awards. Over 100 attendees participated in three separate events across the day. We provided support to the Silver SFC application through the design & print of 200 copies of the winning Silver application, which was distributed via the Conference and as a downloadable PDF. (We have also tried to get copies of the application to some key decision-makers in the city.)

2016 Get Growing Garden Trail report and film: The 6th annual Get Growing Garden Trail took place over the weekend of 4 & 5 June 2016. The Trail is a weekend when productive gardens which are not normally open to the public open their gates to visitors. This year we had 29 sites taking part, ranging from veg beds set up on a former bandstand in a public park, to commercial veg box growers; from a miniature orchard planted on a neglected corner of public land, to a project which is reclaiming a neglected historic walled garden; from Bramble Farm, where families came together to collectively raise animals for food on the Dundry Slopes, to expansive Community and Care Farms. This year we had 2 new participants – The Old Library, Eastville and Leigh Court Farm. We asked for participating projects to complete a survey to register attendance and help us to assess the event's impact. The resulting responses were compiled into a report with at least 399 first-time visitors recorded. Bristol Food Network also commissioned a film by local filmmakers Black Bark Productions which profiled several of the participating projects. The film has been shown at several events around the city.

Bristol's Good Food Action Plan 2015–18 updated in 2017: Information for this detailed plan was collected during March–June 2015. Most of the information was written by the people/organisations adding their plans to the Good Food Plan for Bristol. Some information was obtained by interview and has subsequently been checked by the interviewees. Some information was obtained through themed meetings on *Food Waste/Wasted Food* and *Land and Planning*. As part of this work, Bristol Food Network has engaged with over 70 community projects, organisations and social enterprises.

In 2017 Bristol Food Network updated the Plan with the help of an intern from University of the West of England. Survey questions were sent out to all the participating projects to find out how their plans were going and if any information needed to be updated. We received around 30 updated responses.

Bristol-wide Food-themed Networking Meetings and communications: We held the last networking session in April 2016. This was a carry-over from the Food Action Group meetings sponsored by Bristol Green Capital Partnership in 2015. There were 160 people on the Food Action Group mailing list.

Bristol Healthy City Week 2016 participation: Sponsored by Bristol Green Capital Partnership, Healthy City Week is the product of contributions from local organisations and individuals whose events, talks and workshops will explore the links between sustainable living, personal wellbeing and the health of our environment. It is supported by Bristol Health Partners, which brings together all the city's major health institutions. BFN were one of the "badged" organisations and BFN was also represented on the steering group by Board member Jane Stevenson.

Headlines were:

- Over 5,000 attendances
- Events held in 46 venues spread across the city (31 venues in 2015)
- 195 events (118 in 2015)

Bristol's Local Food Update newsletter and website: We switched from producing a bi-monthly downloadable PDF newsletter to a MailChimp newsletter linked to increased content on the website in September 2016. This was intended to drive more traffic to our site, and to help us in the aim of becoming *the* place to go to find out what's going on in the city. The newsletter goes out to over 1500 subscribers. The electronic version of the printed Bristol Good Food Guide was uploaded to the Bristol Food Network website and the Bristol Local Food Directory was also added to the website.

Bristol Food Network Partners: Bristol Food Network extends its reach by being represented on several city-wide organisations such as the Bristol Food Policy Council, Bristol Green Capital Partnership, and the West of England Procurement Group. The Bristol Green Capital Partnership is made up of 800 member organisations across the City and sponsors both Quarterly Gatherings around specific themes and Monthly Green Mingle meetups.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

In 2016 Bristol consulted with over 100 participants at its Going for Gold Conference, with over 29 local growing Projects at its Get Growing Garden Trail, with over 70 projects with its survey questionnaire sent out to the participating contributors to the 2015-18 Bristol Local Food Action Plan, communicated with over 1500 monthly newsletter subscribers, interacted with several other city-wide organisations through being represented on the Green Capital Board, Healthy City Week Steering Group, Bristol Food Policy Council, and the West of England Procurement Group, and led or hosted several networking meetings and roundtable discussions at various food-related events..

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

The aggregate amount of emoluments paid to or receivable by the directors in respect of qualifying services was £9,265.86 for the financial reporting period.

This was broken down into remuneration by individual director as:

Jane Stevenson

Remuneration for the compilation of content, editing and layout of Bristol’s Local Food update newsletter £3,130.00

Research, artwork and design for the good food guide £2,246.75

Kristin Sponsler

Remuneration for website time and expenses £488.51

Compilation of content for Bristol’s local food update newsletter £532.20

Remuneration for bookkeeping services £1,300.00

Martin Orbach

Remuneration for expenses incurred whilst travelling to various events and venues £1,068.40

Joy Carey

Remuneration for the organisation of the Going for Gold conference £300.00

Organisation of the Festival of Nature day £200.00

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed.

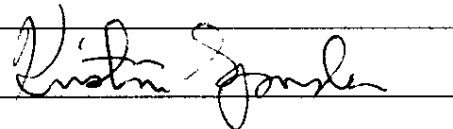
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

	Tel 07897636706
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)