

REGISTERED COMPANY NUMBER: 04291933 (England and Wales)
REGISTERED CHARITY NUMBER: 1094149

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REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
SPOUT YARD PARK MANAGEMENT TRUST LIMITED

Smethurst
& Buckton



Chartered Accountants

ESTABLISHED 1946

MONDAY



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SPOUT YARD PARK MANAGEMENT TRUST LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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SPOUT YARD PARK MANAGEMENT TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04291933 (England and Wales)

Registered Charity number

1094149

Registered office

Spout Yard Park Ludgate
LOUTH
LN11 0NW

Trustees

Mrs. C. Brook	- resigned 3.6.15
Mr. R. E. Goldsmith	- resigned 3.6.15
Mr. R. D. Gwynne	- resigned 3.6.15
Mrs. C. Romaine	- resigned 3.6.15
Mr. G. B. Gillick	- appointed 4.6.15
	- resigned 23.7.15
Mrs. J. L. Crisp	- appointed 4.6.15
Mr. M. J. Pegg	- appointed 4.6.15
Mrs. C. E. Burton	- appointed 4.6.15
	- resigned 15.9.15
Ms. J. L. Perrin	- appointed 22.7.15

Company Secretary

Independent examiner

H. J. Spauls A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object for which company is established are to provide a park for the use of and benefit of the inhabitants of Louth and District without distinction of sex or of political religious or other opinions for the advancement of education and the provision of facilities in the interest of social welfare or recreational and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The activities of the charity is provision of a recreational park in Louth.

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2015

FINANCIAL REVIEW

Reserves policy

Reserves are regularly monitored to ensure they meet the requirements for the charity to continue to operate.

FUTURE DEVELOPMENTS

The future plans are to continue to provide a recreational park in Louth.

STATEMENT OF TRUSTEES RESPONSIBILITIES

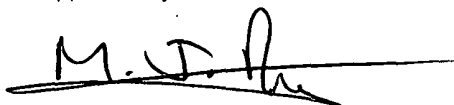
The trustees (who are also the directors of Spout Yard Park Management Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 May 2016 and signed on its behalf by:



Mr. M. J. Pegg - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SPOUT YARD PARK MANAGEMENT TRUST LIMITED

I report on the accounts for the year ended 30 September 2015 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



H. J. Spauls A.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

31 May 2016

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	30.9.15 Unrestricted fund £	30.9.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Investment income	2	-	9
Incoming resources from charitable activities			
Core		1,471	4,565
Total incoming resources		<u>1,471</u>	<u>4,574</u>
RESOURCES EXPENDED			
Charitable activities			
Core		6,407	4,633
Governance costs		456	229
Total resources expended		<u>6,863</u>	<u>4,862</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(5,392)</u>	<u>(288)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>24,653</u>	<u>24,941</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>19,261</u></u>	<u><u>24,653</u></u>

The notes form part of these financial statements

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

BALANCE SHEET
AT 30 SEPTEMBER 2015

	Notes	£	30.9.15 Unrestricted fund £	30.9.14 Total funds £
CURRENT ASSETS				
Debtors	4		3,000	-
Cash at bank and in hand			16,501	25,063
			<u>19,501</u>	<u>25,063</u>
CREDITORS				
Amounts falling due within one year	5		(240)	(410)
			<u>19,261</u>	<u>24,653</u>
NET CURRENT ASSETS				
			<u>19,261</u>	<u>24,653</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,261</u>	<u>24,653</u>
NET ASSETS			<u>19,261</u>	<u>24,653</u>
FUNDS	6			
Unrestricted funds			19,261	24,653
TOTAL FUNDS			<u>19,261</u>	<u>24,653</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

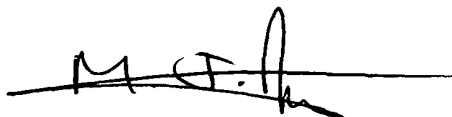
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 31 May 2016 and were signed on its behalf by:



Mr. M. J. Pegg -Trustee

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.9.15	30.9.14
	£	£
Interest received	-	9
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2015 nor for the year ended 30 September 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2015 nor for the year ended 30 September 2014.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Trade debtors	3,000	-
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.15	30.9.14
	£	£
Trade creditors	-	410
Other creditors	240	-
	<u> </u>	<u> </u>
	<u>240</u>	<u>410</u>

SPOUT YARD PARK MANAGEMENT TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2015

6. MOVEMENT IN FUNDS

	At 1.10.14 £	Net movement in funds £	At 30.9.15 £
Unrestricted funds			
General fund	24,653	(5,392)	19,261
TOTAL FUNDS	<u>24,653</u>	<u>(5,392)</u>	<u>19,261</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,471	(6,863)	(5,392)
TOTAL FUNDS	<u>1,471</u>	<u>(6,863)</u>	<u>(5,392)</u>